

## Board Meeting Agenda

Thursday 14 December 2017

External Reporting Board, Level 7, 50 Manners Street, Wellington

Est Time	Item	Topic	Objective		Page
<b>A: NON-PUBLIC SESSION</b>					
<b>Preliminary</b>					
9.15 am	1	<b>Welcome and Introduction</b> Apologies			
9.20 am	2	<b>Board Management</b>			
<b>B: PUBLIC SESSION</b>					
<b>PBE Item for Approval</b>					
9.50 am	3	<b>Revenue and Non-Exchange Expenses</b>	(AH/ALH)		
	3.1	Cover Memo	Consider	Late paper	
	3.2	Draft Comment Letter	Consider	Late paper	
	3.3	Submissions Received			
	3.3.1	Broadcasting Commission (NZ On Air)	Note	Late Paper	
	3.3.2	BDO	Note	Late Paper	
	3.3.3	NZ Film Commission	Note	Late Paper	
	3.3.4	Auckland Council	Note	Late Paper	
	3.3.5	Te Māngai Pāho	Note	Late Paper	
	3.4	<a href="#">IPSASB CP Accounting for Revenue and Non-Exchange Expenses</a>	Note	See website	
10.30 am		Morning tea			
10.45 am	3	<b>Revenue and Non-Exchange Expenses (contd)</b>	(AH/ALH)		
<b>PBE Item for Consideration</b>					
11.25 am	4	<b>ED 63 Social Benefits</b>	(LK/JS)		
	4.1	Cover Memo	Consider	Paper	
	4.2	Education Session – slides	Note	Paper	
	4.3	Draft Comment Letter	Consider	Paper	
	4.4	<a href="#">ED 63 Social Benefits</a>	Note	See website	
	4.5	<a href="#">ED 63 At A Glance</a>	Note	See website	
	4.6	Comment Letter on 2015 CP	Note	Supp paper	

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<b>C: NON-PUBLIC SESSION</b>					
<b>Update from CA ANZ</b>					
12.10 pm	<b>5</b>	<b>Update from CA ANZ</b>	(CAR)		
	5.1	Receive Update	Discuss	Verbal	
12.30 pm		Lunch			
<b>D: PUBLIC SESSION</b>					
<b>For-profit Item for Approval</b>					
1.00 pm	<b>6</b>	<b><u>RDR NZ IFRS 16 Leases (and NZ IAS 7)</u></b>	(VSF)		
	6.1	Cover Memo	Consider	Paper	
	6.2	Draft ITC and ED	Approve	Paper	
	6.3	AASB and NZASB Staff Analysis for Proposed RDR for AASB 16/NZ IFRS 16	Note	Paper	
	6.4	Tier 2 Disclosure Principles	Note	Paper	
<b>PBE Items for Approval</b>					
1.30 pm	<b>7</b>	<b><u>ED 62 Financial Instruments</u></b>	(JS)		
	7.1	Cover Memo	Consider	Paper	
	7.2	Draft Comment Letter	Approve	Paper	
	7.3	Submissions Received	Note	Paper	
	7.3.1	BDO Comment Letter on ED 62	Note	Paper	
	7.3.2	Audit NZ Comment Letter on ED 62	Note	Paper	
	7.4	<a href="#">ED 62 Financial Instruments</a>	Note	See website	
1.50 pm	<b>8</b>	<b><u>Limited Scope Project – Tier 3 and Tier 4 Standards</u></b>	(LK/VSF)		
	8.1	Cover Memo	Consider	Paper	
	8.2	Draft ITC and ED	Approve	Paper	
	8.3	Explanatory Guides	Approve	Paper	
<b>For-profit Standard for Approval</b>					
2.50 pm	<b>9</b>	<b><u>Long-term Interests in Associates and Joint Ventures (Amendments to NZ IAS 28)</u></b>	(VSF)		
	9.1	Cover Memo	Consider	Paper	
	9.2	Draft Long-term Interests in Associates and Joint Ventures (Amendments to NZ IAS 28)	Approve	Paper	
	9.3	Draft Signing Memorandum	Approve	Paper	
	9.4	PBE Policy Approach	Consider	Paper	
	9.5	Policy Approach to Developing the Suite of PBE Standards	Note	Supp paper	
3.00 pm		Afternoon tea			

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<b>Standards for Noting</b>					
3.10 pm	<b>10</b>	<b><u>Standards Approved</u></b>	(VSF)		
	10.1	Approval 91 <i>2017 Omnibus Amendments to NZ IFRS</i>	Note	Paper	
	10.2	Approval 92 PBE FRS 48 <i>Service Performance Reporting</i>	Note	Paper	
	10.3	Approval 93 <i>Prepayment Features with Negative Compensation</i> (Amendments to NZ IFRS 9)	Note	Paper	
<b>E: NON-PUBLIC SESSION</b>					
<b><u>Items for Noting</u></b>					
3.11 pm	<b>11</b>	<b><u>International &amp; Domestic Update</u></b>			
4.00 pm	<i>Finish</i>				

Next NZASB meeting: Wednesday 7 February 2018