

NZASB Work Plan								
February 2023								
Project	16 Feb 2023	4 Apr 2023	11 May 2023	28-Jun-23	10-Aug-23	19-Oct-23	12-Dec-23	Feb 24
General domestic projects	Disclosure of Fees Paid to Audit Firms	Board discussion	Approve Standard					
	Update of XRB A1 tier size thresholds (inflation adjustments)					Board discussion		
	First-time adoption of XRB Standards by Incorporated Societies		Board discussion					
Domestic PBE Projects	Tier 3 PBE Standard Amendments	Analysis of ED feedback	Approve Standard					
	Tier 4 PBE Standard Amendments							
	Tier 3 and Tier 4 Guidance Material			Draft guidance material	Draft guidance material			
	PBE standard based on IPSAS 44 <i>Non-current Assets Held for Sale and Discontinued Operations</i>				Board discussion		Board discussion	
	PBE leases standard based on IPSAS 43 <i>Leases</i>	Analysis of ED feedback	Board discussion	Board discussion				
IASB projects	Business Combinations—Disclosures, Goodwill and Impairment						Project Update	
	Disclosure Initiative - Subsidiaries without Public Accountability: Disclosures		Project Update					Project Update
	Disclosure Initiative: Targeted Standards-level Review of Disclosures		Project Update					
	Financial Instruments with Characteristics of Equity					Project Update	Decide whether to comment	
	Rate-regulated Activities							Approve Standard
	Primary Financial Statements		Project Update					Project Update
	Non-current Liabilities with Covenants (Amendments to IAS 1)							
	Lack of Exchangeability (Amendments to IAS 21)						Approve Standard	
	Lease Liability in a Sale and Leaseback							
	Intangibles		Discuss research					Project Update
	Supplier Finance Arrangements			Approve Standard				
	Amendments to the classification and measurement of financial instruments	Project update		Decide whether to comment		Project Update	Decide whether to comment	
	Dynamic Risk Management		Decide whether to comment					
	Post-implementation Review of IFRS 9--Impairment			Project Update				Project Update
	Post-implementation Review of IFRS 15			Project Update				Project Update
	Second Comprehensive Review of IFRS for SMEs Accounting Standard	Board discussion & approve comment letter					Project Update	
	International tax reform - Pillar Two Model Rules	Decide whether to comment						

IPSASB projects	Other Lease Type Arrangements (Concessionary leases)	Decide whether to comment	Board discussion	Board discussion	Board discussion			Board discussion	
	Revenue		Education session	Board discussion	Board discussion				
	Transfer Expenses								
	Measurement		Education session	PBE Policy Approach	Board discussion	Board discussion			
	Property, Plant, and Equipment (IPSAS 17 Replacement)								
	Conceptual Framework - Limited Scope Update - Measurement			PBE Policy Approach					
Other NZASB agenda items	Annual update of NZASB Action Plan		Board discussion	Board discussion					
	NZASB Action Plan – Implementation update		Board update		Board update			Board update	
	Annual Review of the Prioritisation of NZASB Projects		Board discussion						
	Annual review of PBE Policy Approach			Board discussion					
	Review of Modified Audit Opinions			Board review			Board review		
	Climate Reporting Update		Board discussion						
	External guest attendance	IPSASB + IRD Update	IASB Update + Other research	Charities Services	TBD	CAANZ	TBD	Public sector agencies	IPSASB

The NZASB Summary Work Plan does not include all IASB and IPSASB Projects, only those that are expected to require NZASB consideration at Board meetings over the next 12 months.