

NZASB Work Plan								
June 2023								
Project	28-Jun-23	10-Aug-23	19-Oct-23	12-Dec-23	Feb 24	Mar 24	May 24	
General domestic projects	For-profit Tier 2 Approach		Board discussion			Board discussion		
	Review of PBE size criteria thresholds			Board discussion		Board discussion		
	Supporting first-time adoption of XRB Standards by Incorporated Societies		Project plan		Project Update		Project Update	
	Tier 3 and Tier 4 Guidance Material			Draft guidance material				
IPSASB related projects	PBE leases standard based on IPSAS 43 Leases		Board discussion		Board discussion			
	Revenue	PBE Policy Approach		Board discussion		Board discussion		
	Transfer Expenses	PBE Policy Approach		Board discussion		Board discussion		
	Social Benefits	Education session		Board discussion		Board discussion		
	Measurement		Board discussion		Board discussion			
	Property, Plant, and Equipment (IPSAS 17 Replacement)		Board discussion		Board discussion			
	Conceptual Framework - Limited Scope Update - Measurement		Board discussion		Board discussion			
	PBE standard based on IPSAS 44 <i>Non-current Assets Held for Sale and Discontinued Operations</i>							
	Other Lease Type Arrangements (Concessionary leases)				Board discussion			
	Measurement - Application of Current Operational Value (Phase 2)					Project Update		
	IPSASB Improvements		Decide whether to comment	PBE Policy Approach				
	Retirement Benefit Plans							
	Conceptual Framework - Limited Scope Update - Chapter 3 <i>Qualitative Characteristics</i>		PBE Policy Approach					
	Conceptual Framework - Limited Scope Update - Chapter 5 <i>Elements in the Financial Statements</i>		PBE Policy Approach					
	IASB projects	Equity Method		Project Update				
		Business Combinations—Disclosures, Goodwill and Impairment				Project Update		
Disclosure Initiative - Subsidiaries without Public Accountability: Disclosures						Project Update		
Financial Instruments with Characteristics of Equity				Project Update	Decide whether to comment			
Primary Financial Statements		Project Update					Approve Standard	
Lack of Exchangeability (Amendments to IAS 21)				Approve Standard				
Intangibles					Project Update			
Provisions - Targeted Improvements			Project Update					
Supplier Finance Arrangements		Approve Standard						
Amendments to the classification and measurement of financial instruments		Approve comment letter						

	Dynamic Risk Management		Decide whether to comment					
	Post-implementation Review of IFRS 9--Impairment	Project Update			Project Update			
	Post-implementation Review of IFRS 15		Project Update		Project Update			
	International tax reform - Pillar Two Model Rules	Approve Standard						
	Climate Related Risks in Financial Statements			Project Update				
Other NZASB agenda items	Annual update of NZASB Action Plan	Board discussion						
	NZASB Action Plan – Implementation update	Board update			Board update			
	Annual Review of the Prioritisation of NZASB Projects	Board discussion						
	Annual review of PBE Policy Approach	Board discussion						
	Review of Modified Audit Opinions			Board review				
	Climate Reporting Update			Board update				
	External guest attendance		CAANZ	Charities Services	Public sector agencies	IPSASB	IASB	TBD
	The NZASB Summary Work Plan does not include all IASB and IPSASB Projects, only those that are expected to require NZASB consideration at Board meetings over the next 12 months.							