

Preliminary questions

What is your role? *

Preparer (i.e. accountant, management, director)



Please provide your name *

Angela Giddy

Please provide the name of the organisation that you are employed by, or affiliated with *

Awhina Society Trust; Waiora Community Trust; Tongariro Natural History Society

Please provide your email address *

angela.giddy@agaccounting.nz

Weighing up the potential benefits and issues

Do you agree with the potential benefits and costs/risks as outlined in the consultation document?

- Yes
- No

Are there other benefits or costs and risks to consider? How might the issues identified be mitigated?

Do you consider that the benefits of adopting the ISA for LCE in New Zealand outweigh the costs and risks of doing so? *

- Yes
- No

Why?

Current audit process is very arduous for small organisations, as well as being costly

Will you or your firm use the ISA (NZ) for LCE?

- Yes
- No
- Not applicable

When? Please provide your rationale.

as soon as we are able to use this we will, it will be very helpful for my charity clients

Does the timing of the maintenance of the ISA for LCE affect your view on its adoption?

Yes

No

Why?

Do you have any other comments regarding the potential benefits and issues, adoption, or maintenance of the ISA for LCE.

Applicability in New Zealand

Do you agree that FMC reporting entities with *higher levels* of public accountability should be prohibited from being audited under the ISA (NZ) for LCE?

Yes

No

Do you agree that we **do not** specifically prohibit FMC reporting entities with *lower levels* of public accountability from being audited under the ISA (NZ) for LCE? *

Yes

No

Are there any other entity types that you believe that we should specifically prohibit to ensure appropriate safeguards exist around the use of the ISA for LCE in New Zealand?

organisations that have an affiliation with an international body, eg. religious organisations

Do you agree with the XRB's position not to have a quantitative threshold within the Authority section of the ISA (NZ) for LCE? *

Yes

No

Do you have any other comments regarding the Authority?

Audit of service performance information (SPI)
with the ISA (NZ) for LCE

Do you support the addition of Part 11 to the ISA (NZ) for LCE to enable the audit of SPI?

Yes

No

Are the requirements in Part 11 appropriately tailored for LCEs?

Yes

No

Are there requirements in Parts 1-10 that would be difficult to apply and should be refined? If so, how?

Do you agree that the EEM included in Part 11 is appropriate?

Yes

No

What requirements in proposed ISA (NZ) for LCE could cause challenges for SPI? Do you have any suggestions on how to mitigate these challenges?

Final questions

Do you have any comments on the proposed New Zealand specific amendments or the *Conforming amendments arising from the ISA (NZ) for LCE*?

Do you agree with the proposed application date of periods beginning on or after 15 December 2025?

Yes

No

Do you have any other comments on the proposed standard?

Thank you

We thank you for your time spent completing this feedback form. Please press submit for your response to be recorded.

If you have any further comments or attachments, send them to assurance@xrb.govt.nz