

## Preliminary questions

What is your role?

User of audit reports (i.e. regulator, government agency,  
investor, grant provider, or other stakeholder)

Please provide your name

Hannah Levy

Please provide the name of the organisation that you are employed by,  
or affiliated with

Ministry of Education

Please provide your email address

hannah.levy@education.govt.nz

## Weighing up the potential benefits and issues

Should the XRB adopt the ISA for LCE in New Zealand? \*

Yes

No

Please provide your reasoning on why the XRB should (if you answered yes) or should not (if you answered no) adopt the ISA for LCE in New Zealand

This will reduce compliance costs for schools while also still providing reasonable level of assurance.

Do you consider that the benefits of adopting the ISA for LCE in New Zealand outweigh the costs and risks of doing so? \*

Yes

No

Are there any other potential benefits or issues which should be considered? How might the issues identified be mitigated?

There needs to be a clear process if an organisation becomes ineligible for LCE auditing due to its size (i.e. growth) allowing it to transition to a fully scoped audit through training for the auditor and the organisation.

## Strengthening the Authority in New Zealand

Do you agree that FMC reporting entities with *higher levels* of public accountability should be prohibited from being audited under the ISA (NZ) for LCE?

Yes

No

If you answered no to the above, please comment why

Are there any other entity types that you believe that we should specifically prohibit to ensure appropriate guardrails exist around the use of the ISA for LCE in New Zealand?

Organisations that have significant trade in harmful goods such as alcohol, tobacco or use significant levels of slave labour (this may depend on Modern Slavery Act being passed in parliament).

Do you have any other comments regarding the Authority?

## Audit of service performance information (SPI) with the ISA (NZ) for LCE

Do you support the addition of Part 11 to the ISA (NZ) for LCE to enable the audit of SPI by auditors of less complex entities? \*

Yes

No

Do you have comments regarding the audit of service performance information or the addition of Part 11 to the ISA for LCE in New Zealand?

## Final questions

Do you agree with the proposed application date of periods beginning on or after 15 December 2025? \*

Yes

No

Do you have any other comments on the proposed standard?

## Thank you

We thank you for your time spent completing this feedback form. Please press submit for your response to be recorded.

If you have any further comments or attachments, send them through to [assurance@xrb.govt.nz](mailto:assurance@xrb.govt.nz)