

Response

Are you responding on behalf of an organisation, or as an individual? Individual (skip to Q8)
The full name of the organisation you are responding on behalf of (f relevant) Responding on Individual basis
Will you be a climate-reporting entity after the definition is changed through the Financial Markets Amendment Bill? Yes
Which of the following best describes your organisation? Other (please specify) Independent
Responding to this survey as: neither a primary user nor preparer
9. Do you agree with the proposed amendments to NZ CS 1 to permit exclusion of some financial activities? Yes
10. Why or why not? The excluded activities look immaterial for the purpose. It can be justified.
11. Do you agree that the proposed list of permitted exclusions (derivatives; insurance and reinsurance underwriting activities; capital market issuance activities) appropriately captures investment-related emissions that are not 'financed emissions'? Yes
12. If not, what should be added or removed, and why? [see Exposure draft – Appendix B, paragraphs B6 and B9]
13. Is the proposed 'may exclude' drafting clear and operable for your entity given the measurement standard you use (e.g., GHG Protocol Scope 3 Standard, ISO 14064-1, PCAF Standards)? [see Exposure draft – Appendix B, paragraph B9] Yes
14. If not, what specific wording changes would improve it?
15. The ISSB added additional disclosures (IFRS S2 paragraphs 29B–29C) when an entity applies the IFRS S2 paragraph 29A relief. Do you agree that we should not add these additional disclosures into NZ CS 1, given NZ CS 1 already requires disclosure of exclusions under paragraph 24(d)? Partially
16. If not, what additional disclosure(s) would you consider useful for primary users (and why)? Any requirement can be planned in a very moderate way understanding the dynamics around.
17. Do you agree with the proposed inclusion of content from our existing staff guidance <i>Excluding GHG emissions sources — Considerations for preparers</i> , as authoritative (mandatory) application material within NZ CS 1? [see Exposure Draft – Appendix B, paragraphs B1 to B8]

Yes

18. If not, why not, and what would you suggest should be included or deleted?

19. Do you agree with the proposed mandatory date of 1 January 2027, with early adoption permitted?

Yes

20. If not, what date would you suggest and why?

As long as the basic things like knowledge around, proper co-operation of reporters, ability of them in terms of different things needed are strongly understood.

21. Do you agree with our assessment of the benefits and costs of the proposed amendments to NZ CS 1 including the impacts on primary users and climate reporting entities?

Yes

22. Why or why not? In your response, please include any examples that illustrate the practical effects, such as costs or impacts on the usefulness or comparability of the proposed amendments.

23. Do you have any other feedback on the ED proposals?