

# Request for Information

## Post-implementation review of the Simple Format Reporting Standards

September 2020

### Optional Response Document

#### Instructions for completion

The New Zealand Accounting Standards Board (NZASB) has published this separate optional response template for you to use to provide your feedback on the Simple Format Reporting Standards.

This document presents all the questions in the Request for Information in a table with spaces for responses.

The NZASB encourages you to complete the template electronically as providing your feedback in this form will make it easier to analyse. However, you do not have to use this document and responses will be accepted in all formats.

If you do not want to provide detailed comments on the standards you may also find it quicker and easier to fill out the [survey](#) the NZASB has prepared. Once you have completed the template, you can submit it to us by:

- uploading a copy to our [website](#);
- emailing a copy to us at [submissions@xrb.govt.nz](mailto:submissions@xrb.govt.nz); or
- post a hard copy to us at **PO Box 11250 Manners St Central, Wellington 6142**

The comment period closes on **31 March 2021**  
The NZASB will consider all feedback received by this date.

Name:

Job title *(if relevant)*:

Organisation *(optional)*:

Location *(optional)*:

Email address:

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<b>I am answering:</b>	<input type="checkbox"/> As an individual <input type="checkbox"/> On behalf of an entity <input type="checkbox"/> On behalf of several entities
<b>Which of the following best describes your role?</b>	<input type="checkbox"/> Chairperson <input type="checkbox"/> Treasurer <input type="checkbox"/> Officeholder / Governing Body Member <input type="checkbox"/> Accountant <input type="checkbox"/> Auditor <input type="checkbox"/> Other <i>(please specify)</i> <input type="text"/>

<p><b>Do you have a background in commerce, finance, or accounting?</b>  <i>Including both professional experience and education</i></p>	<p><input type="checkbox"/> Yes</p> <p><input type="checkbox"/> No</p>	
<p><b>Which standard(s) are you commenting on?</b></p>	<p><b>Not-for-Profit</b></p> <p><input type="checkbox"/> Tier 3</p> <p><input type="checkbox"/> Tier 4</p>	<p><b>Public Sector</b></p> <p><input type="checkbox"/> Tier 3</p> <p><input type="checkbox"/> Tier 4</p>

Ref	Question	Response <i>(Please try to give clear reasons to support your feedback.)</i>
1	<p><b>What is your overall view on how the standards are working?</b></p> <p>To help you answer this question you might want to consider whether:</p> <ul style="list-style-type: none"> <li>(a) performance reports prepared using the standards provide the right kind of information;</li> <li>(b) any new issues have emerged since the standards were issued;</li> <li>(c) there is anything you think we did not think about or anything we did not get right; and</li> <li>(d) the costs of applying the standards are higher than you expected</li> </ul>	

Ref	Question	Response <i>(Please try to give clear reasons to support your feedback.)</i>
2	<b>What parts of the standards, guidance, or templates have been working well? Are there any that have been particularly useful?</b>	

Ref	Question	Response <i>(Please try to give clear reasons to support your feedback.)</i>
3	<p><b>Are there any specific issues that you have encountered in applying the standards, guidance, or templates?</b></p> <p>If you can, please outline:</p> <ul style="list-style-type: none"> <li>(a) the specific part of the standard, guidance, or template that you are commenting on (where relevant);</li> <li>(b) the types of entities affected, how many entities are affected (if you know) and the impact the issue has on them; and</li> <li>(c) how the issue should be addressed.</li> </ul>	

Ref	Question	Response <i>(Please try to give clear reasons to support your feedback.)</i>
4	<p><b>Have you developed any custom guidance to help apply the standards?</b></p> <p><b>If yes, please tell us what the guidance covers and whether you think it could be useful to others?</b></p> <p>We would love to see a copy of it (by separate email to <a href="mailto:submissions@xrb.govt.nz">submissions@xrb.govt.nz</a>). Any guidance you send us will remain confidential and will not form part of your formal comments.</p>	

Ref	Question	Response <i>(Please try to give clear reasons to support your feedback.)</i>
5	Do you have any other comments you would like to raise about the standards, guidance, or templates?	