

**Overview of key changes of the new and revised ISAs (NZ) by type of entity (showing the effective date and transitional period)**

Type of entity	New format of report *	Key Audit Matters	Engagement partner's name	Other Information
<b>Listed issuer as defined in section 6 (1) of the Financial Markets Conduct Act 2013</b>	From periods ending on or after 15 December 2016	From periods ending on or after 15 December 2016	From periods ending on or after 15 December 2016	From periods ending on or after 15 December 2016
<b>FMC reporting entity considered to have a higher level of public accountability (defined by section 461K of the Financial Markets Conduct Act 2013) that is not a listed issuer</b>	From periods ending on or after 15 December 2016	From periods ending on or after 31 December <b>2018 (2 year transition period)</b>	From periods ending on or after 15 December 2016	From periods ending on or after 15 December 2016
<b>Entity other than an FMC reporting entity considered to have a higher level of public accountability</b>	From periods ending on or after 15 December 2016	Voluntary	Voluntary	Applicable for periods ending on or after 15 December 2016 if the final version of the other information is available at the date of the auditor's report.

\* The new format of the auditor's report that will impact all entities for periods ending on or after 15 December 2016 includes: Prominent placement of the audit opinion first followed by the basis of opinion, optional placement of the description of the auditor's responsibilities section in an appendix or website, and additional information about the responsibility to assess the use of the going concern basis of accounting.