

Board Meeting Agenda

Wednesday 2 August 2017

External Reporting Board, Level 7, 50 Manners Street, Wellington
External Reporting Board, Level 12, 55 Shortland Street, Auckland

Est Time	Item	Topic	Objective		Page
A: NON-PUBLIC SESSION					
Preliminary					
9.00 am	1	Welcome and Introduction Apologies			
9.05 am	2	Board Management			
9.45 am	3	Prioritisation of IASB and IPSASB Projects 2017/2018			
10.25 am		Morning tea			
B: PUBLIC SESSION					
For-profit and PBE Items for Consideration					
10.40 am	4	IVSC IVS Agenda Consultation 2017	(ALH)		
	4.1	Cover Memo	Consider	Paper	
	4.2	Draft comment letter	Consider	Paper	
	4.3	IVSC IVS Agenda Consultation 2017 ITC	Note	Supp Paper	
11.00 am	5	FRS-42 and PBE FRS 42 Practice Issues	(TC/AH)		
	5.1	Cover Memo	Consider	Paper	
PBE Items for Consideration					
11.40 am	6	IPSASB CP Financial Reporting for Heritage in the Public Sector	(JP/AH)		
	6.1	Cover Memo	Consider	Paper	
	6.2	Draft comment letter	Consider	Paper	
	6.3	Submission received: NZ Police College Museum	Note	Paper	
	6.4	IPSASB CP Financial Reporting for Heritage in the Public Sector – At a Glance	Note	Supp Paper	
	6.5	IPSASB CP Financial Reporting for Heritage in the Public Sector	Note	Supp Paper	
12.40 pm		Lunch			

Est Time	Item	Topic	Objective		Page
For-profit Items for Consideration					
1.10 pm	7	2017 For-profit Omnibus Amendments	(TC/VSF)		
	7.1	Cover Memo	Consider	Paper	
	7.2	Draft ITC and ED	Approve	Paper	
1.40 pm	8	Principles of Disclosure	(DB/LK)		
	8.1	Cover Memo	Consider	Paper	
	8.2	Feedback received from outreach	Consider	Paper	
	8.3	Draft comment letter to IASB	Consider	Paper	
	8.4	DP/2017/1 Disclosure Initiative—Principles of Disclosure	Note	Supp Paper	
	8.5	Alternative Performance Measures: A New Zealand user-needs survey—Summary report	Note	Supp Paper	
	8.6	Alternative Performance Measures: A New Zealand user-needs survey—Full report	Note	Supp Paper	
2.40 pm	9	For-profit RDR	(VSF)		
	9.1	Cover Memo	Consider	Paper	
	9.2	Analysis of Submissions Received	Note	Supp Paper	
	9.3	Submissions Received			
	9.3.1	BDO New Zealand	Note	Supp Paper	
	9.3.2	Chartered Accountants Australia and New Zealand	Note	Supp Paper	
	9.3.3	Ernst & Young	Note	Supp Paper	
	9.3.4	Audit New Zealand	Note	Supp Paper	
	9.3.5	Audit New Zealand (Tax Director)	Note	Supp Paper	
	9.3.6	CPA Australia	Note	Supp Paper	
	9.3.7	KPMG	Note	Supp Paper	
	9.3.8	Financial Markets Authority (FMA)	Note	Supp Paper	
3.10 pm Afternoon tea					
For-profit Standards for Approval					
3.25 pm	10	NZ IFRS 17 Insurance Contracts	(VSF/DB)		
	10.1	Cover Memo	Note	Paper	
	10.2	Draft NZ IFRS 17 Insurance Contracts	Approve	Paper	
	10.3	Draft Certificate Signing Memorandum	Approve	Paper	
3.55 pm	11	NZ IFRIC 23 Uncertainty over Income Tax Treatments	(JP)		
	11.1	Cover Memo	Note	Paper	
	11.2	Draft NZ IFRIC 23 Uncertainty over Income Tax Treatments	Approve	Paper	
	11.3	Draft Certificate Signing Memorandum	Approve	Paper	

Est Time	Item	Topic	Objective		Page
	11.4	Application of the PBE Policy Approach	Consider	Paper	
	11.5	Policy Approach to Modifying PBE Standards	Note	Supp Paper	
C: NON-PUBLIC SESSION					
Items for Noting					
4.15 pm	12	<u>International & Domestic Update</u>			
5.00 pm		<i>Finish</i>			

Next NZASB meeting: Wednesday 13 September 2017 (Auckland)