

Board Meeting Agenda

Wednesday 1 November 2017

External Reporting Board, Level 7, 50 Manners Street, Wellington

Est Time	Item	Topic	Objective		Page
A: NON-PUBLIC SESSION					
Preliminary					
9.15 am	1	Welcome and Introduction Apologies			
9.20 am	2	Board Management			
B: PUBLIC SESSION					
PBE Item for Approval					
10.00 am	3	Service Performance Reporting	(JS/LK)		
	3.1	Cover Memo	Consider	Paper	
	3.2	DRAFT PBE FRS 48 <i>Service Performance Reporting</i> (marked-up copy)	Consider	Paper	
	3.3	DRAFT PBE FRS 48 <i>Service Performance Reporting</i> (clean copy)	Approve	Paper	
	3.4	Due Process Memo	Consider	Paper	
	3.5	Draft Signing Memo	Approve	Paper	
10.45 am		<i>Morning tea</i>			
PBE Items for Consideration					
11.00 am	4	Revenue and Non-Exchange Expenses	(AH/ALH)		
	4.1	Cover Memo	Consider	Late paper	-
	4.2	Draft Comment Letter	Consider	Late paper	-
	4.3	IPSASB CP <i>Accounting for Revenue and Non-Exchange Expenses</i> (Please read chapters 6 and 7)	Consider	Paper	
1.00 pm		<i>Lunch</i>			
1.30 pm	5	IPSASB ED 62 <i>Financial Instruments</i>	(JS)		
	5.1	Cover Memo	Consider	Paper	
	5.2	Draft Comment Letter	Consider	Paper	
	5.3	ED 62 <i>Financial Instruments</i>	Note	Supp paper	-
	5.4	ED 62 At A Glance	Note	See website	-

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	5.5	Invitation to Comment ED NZASB 2016-7 PBE IFRS 9 <i>Financial Instruments</i> (June 2016)	Note	Supp paper	-
For-profit Item for Consideration					
2.20 pm	6	<u>FRS-42 Prospective Financial Statements</u>	(TC/AH)		
	6.1	Cover Memo	Consider	Paper	
	6.2	Draft ITC and ED <i>Proposed Amendments to the Scope of FRS-42</i>	Approve	Paper	
3.00 pm Afternoon tea					
For-profit Items for Approval					
3.15 pm	7	<u>Omnibus Amendments to NZ IFRS</u>	(TC)		
	7.1	Cover Memo	Consider	Paper	
	7.2	Draft <i>Omnibus Amendments to NZ IFRS</i>	Approve	Paper	
	7.3	Draft Signing Memo	Approve	Paper	
	7.4	Submission Received - BDO	Note	Paper	
3.30 pm	8	<u>Prepayment Features with Negative Compensation (Amendments to NZ IFRS 9)</u>	(VSF)		
	8.1	Cover Memo	Consider	Late paper	-
	8.2	Draft <i>Prepayment Features with Negative Compensation</i> (Amendments to NZ IFRS 9)	Approve	Late paper	-
	8.3	Draft Signing Memo	Approve	Late paper	-
	8.4	Application of PBE Policy Approach	Approve	Late paper	-
	8.5	Policy Approach for Developing the Suite of PBE Standards	Note	Supp paper	-
PBE Item for Approval					
3.45 pm	9	<u>Updated EG A8 and EG A9</u>	(ALH/JS)		
	9.1	Cover Memo	Consider	Paper	
	9.2	EG A8 <i>Financial Reporting by Not-for-profit Entities: The Reporting Entity</i> (Nov 2017)	Approve	Paper	
	9.3	EG A9 <i>Financial Reporting by Not-for-profit Entities: Identifying Relationships for Financial Reporting Purposes</i> (Nov 2017)	Approve	Paper	
	9.4	EG A8 (Oct 2014)	Note	Supp paper	-
	9.5	EG A9 (Oct 2014)	Note	Supp paper	-
C: NON-PUBLIC SESSION					
Items for Noting					
4.00 pm	10	<u>International & Domestic Update</u>			
4.50 pm		<i>Finish</i>			

Next NZASB meeting: Thursday 14 December 2017