

17 November 2017

Chief Executive
External Reporting Board
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Email to: submissions@xrb.govt.nz

Dear Board Members

Deloitte Submission on Exposure Draft NZAuASB 2017-3 Proposed Amendments to the Definition of a Public Interest Entity ('ED NZAuASB 2017-3')

Thank you for the opportunity to comment on the above exposure draft which sets out the proposed amendments to the definition of a Public Interest Entity ('PIE'), and which will result in amendments to Professional Ethical Standard ('PES') 1 (Revised) and PES 3 (Amended).

We agree with the proposal to amend the New Zealand definition of a PIE, for the reasons discussed in ED NZAuASB 2017-3. We also agree with the proposed effective date of 15 December 2018.

Yours faithfully



Peter Gulliver
Audit Service Line Leader
for Deloitte Limited



Denise Hodgkins
Partner