

NZASB Summary Work Plan

Aug-18

Project	Next major project milestone <i>(Dates are indicative only and are subject to change based on factors external to the NZASB)</i>				
	1 Aug 2018	12 Sep 2018	31 Oct 2018	13 Dec 2018	1 Feb 2019
Domestic					
Accounting Standards Framework					
Update of Appendix A of XRB A1 – Definition of a PBE		Board discussion		Board discussion	
For-profit Sector					
For-profit RDR (jointly with AASB)					
NZ IAS 26 – Potential withdrawal of IAS 26					
Amendments to FRS-44					
PBE Sector					
Review of PBE FRS 42 Prospective Financial Statements			Board discussion		Board discussion
Develop guidance for Service Performance Reporting				Board discussion	
PBE IPSAS 40 PBE Combinations	Board discussion/Approve ED				Analysis of submissions
Omnibus Amendments to PBE Standards			Analysis of submissions/Approve amending standard		
PBE Standard based on IFRS 17 Insurance	Board discussion		Approve ED		
PBE IPSAS 41 Financial Instruments		Board discussion	Approve ED		
Annual review of PBE Policy Approach					

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Other					
Annual review of NZASB Strategic Action Plan	Board discussion	Approve NZASB Strategic Action Plan			
NZASB Strategic Action Plan — Implementation Update			Board to note		
Application of the Modified Audit Report Policy				Board to note	
Academic Research Report Update				Board to note	
IASB projects - Based on IASB work plan 25 June 2018					
IASB research projects					
Business Combinations under Common Control					
Disclosure Initiative: Principles of Disclosure				Update Board on DP feedback and future direction	
Dynamic Risk Management					
Financial Instruments with Characteristics of Equity	Decide whether to comment	Board discussion		Finalise Comment Letter	
Goodwill and Impairment					
Primary Financial Statements					
IASB standard setting projects					
Management Commentary	Education session				
Rate-regulated Activities					

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IASB maintenance projects					
Accounting Policies and Accounting Estimates (Amendments to IAS 8)					
Accounting Policy Changes (Amendments to IAS 8)					
Availability of a Refund (Amendments to IFRIC 14)					
Classification of Liabilities (Amendments to IAS 1)					
Definition of a Business (Amendments to IFRS 3)				Decide whether to comment	
Disclosure Initiative: Definition of Material (Proposed amendments to IAS 1 and IAS 8)					Approve amending standard
Disclosure Initiative: Targeted Standards-level Review of Disclosures					
Fees in the '10 per cent' test for Derecognition (Amendments to IFRS 9)					
Lease Incentives (Amendments to IFRS 16 Illustrative Examples)					
Property, Plant and Equipment: Proceeds before Intended Use (Amendments to IAS 16)					

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Subsidiary as a First-time Adopter (Amendments to IFRS 1)					
Taxation in Fair Value Measurements (Amendments to IAS 41)					
IPSASB projects - Based on IPSASB Work Plan July 2018					
IPSASB Projects					
Public Sector Specific Financial Instruments					
Social Benefits					Board discussion/Apply PBE Policy Approach
Leases					
Strategy and Work Plan Consultation					
Improvements to IPSASs					
Long-term Interests in Associates and Joint Ventures and Prepayment Features with Negative Compensation		Decide whether to comment			
<i>Revenue</i>					
(i) Revenue from Contracts with Customers					
(ii) Limited update of IPSAS 23					
(iii) Grants and Other Transfers (Category B transactions)					

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Non-Exchange Expenses					
(i) Collective and Individual Services					Decide whether to comment
(ii) Grants and Other Transfers					
Public Sector Measurement					Education session
(i) Principles of Measurement					
(ii) Consequential Amendments					
Heritage					
Infrastructure Assets					