

NZASB Summary Work Plan					
Dec-18					
Project	Next major project milestone <i>(Dates are indicative only and are subject to change based on factors external to the NZASB)</i>				
	13 Dec 2018	12 Feb 2019	20 Mar 2019	2 May 2019	26 June 2019
Domestic					
Accounting Standards Framework					
Update of Appendix A of XRB A1 – Definition of a PBE	Board discussion			Analysis of submissions/Discussion of issues	
XRB's Post-implementation Review of the NZ Accounting Standards Framework		Board discussion			Board discussion
Tier 3 and Tier 4 SFR standards - Post implementation review			Board discussion		
For-profit Sector					
Extended External Reporting (EER)	Approve position statement				
For-profit RDR (jointly with AASB)					
NZ IAS 26 – Potential withdrawal of IAS 26					
Amendments to FRS-44 New Zealand Additional Disclosures					Approve ITC and ED
PBE Sector					
Review of PBE FRS 42 Prospective Financial Statements				Board discussion	
Develop guidance for Service Performance Reporting	Board discussion				Board discussion
PBE IPSAS 40 PBE Combinations			Analysis of submissions/Discussion of issues		

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PBE Standard based on IFRS 17 Insurance	Approve ITC and ED				Analysis of submissions/Discussion of issues
PBE IPSAS 41 Financial Instruments			Analysis of submissions/Discussion of issues	Analysis of submissions/Discussion of issues	Approve Standard
PBE IFRIC 23 Uncertainty Over Tax Treatments			Approve ITC and ED		
Annual review of PBE Policy Approach			Consider		
PBE FRS 46 and PBE 47 First-time Adoption					
RDR for PBEs					
Other					
Annual review of NZASB Strategic Action Plan					Board discussion
NZASB Strategic Action Plan —Implementation Update			Board to note		
Application of the Modified Audit Report Policy	Board to note				Board to note
Academic Research Report Update	Board to note				Board to note
IPSASB Chair Visit		Board discussion			
NZAuASB Update		Board discussion			
Future amendments needed					
Removal of Appendix E of NZ IFRS 7 pending Reserve Bank amendments for non-bank deposit takers					

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<i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to NZ IFRS 10 and NZ IAS 28)</i>					
Withdrawal of the NZ Conceptual Framework 2010					
IASB projects - Based on IASB work plan 18 November 2018					
IASB research projects					
Business Combinations under Common Control					
Disclosure Initiative: Principles of Disclosure			Update Board on DP feedback and future direction		
Dynamic Risk Management					
Extractive Activities					
Financial Instruments with Characteristics of Equity	Finalise Comment Letter				
Goodwill and Impairment					
IBOR Reform and the Effects on Financial Reporting					
Pension Benefits that Depend on Asset Returns					
Primary Financial Statements		Education session			
IASB standard-setting projects					
Management Commentary					

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Rate-regulated Activities					
IASB maintenance projects					
Accounting Policies and Accounting Estimates (Amendments to IAS 8)					
Accounting Policy Changes (Amendments to IAS 8)					
Availability of a Refund (Amendments to IFRIC 14)					
Classification of Liabilities as Current or Non-current (Amendments to IAS 1)					
Deferred Tax Related to Assets and Liabilities arising from a Single Transaction (Amendments to IAS 12)					
Definition of a Business (Amendments to IFRS 3)	Approve amending standard/Apply PBE Policy Approach				
Disclosure Initiative: Accounting Policies					
Disclosure Initiative: Definition of Material (Proposed amendments to IAS 1 and IAS 8)	Approve amending standard/Apply PBE Policy Approach				
Disclosure Initiative: Targeted Standards-level Review of Disclosures					
Fees in the '10 per cent' test for Derecognition (Amendments to IFRS 9)					

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Lease Incentives (Amendments to IFRS 16 Illustrative Examples)					
Onerous Contracts: Cost of Fulfilling a Contract (Amendments to IAS 37)	Decide whether to comment				
Property, Plant and Equipment: Proceeds before Intended Use (Amendments to IAS 16)					
Subsidiary as a First-time Adopter (Amendments to IFRS 1)					
Taxation in Fair Value Measurements (Amendments to IAS 41)					
Updating a Reference to the Conceptual Framework (Amendments to IFRS 3)					
IPSASB projects - Based on IPSASB Work Plan December 2018					
IPSASB Projects					
Public Sector Specific Financial Instruments					
Social Benefits			Board discussion/Apply PBE Policy Approach		
Leases		Update on IPSASB Project			
Revenue					
(i) Revenue from Contracts with Customers					
(ii) Limited update of IPSAS 23					
(iii) Grants, Contributions and Other Transfer Expenses					

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Non-Exchange Expenses					
(i) Collective and Individual Services and Emergency Relief		Decide whether to comment			
(ii) Grants, Contributions and Other Transfer Expenses					
Public Sector Measurement					
(i) Measurement				Decide whether to comment	
(ii) Consequential Amendments					
Heritage					
Infrastructure Assets					
Improvements (2019)					