NZASB Summary Work Plan

May-19

Project	Next major project milestone *(Dates are indicative only and are subject to change based on factors external to the NZASB)*				
	2 May 2019	**27 Jun 2019**	**7 August 2019**	**11 Sep 2019**	**30 Oct 2019**
Domestic					
Accounting Standards Framework					
Update of Appendix A of XRB A1 – Definition of a PBE	Analysis of submissions/Discussion of issues				
XRB's Post-implementation Review of the NZ Accounting Standards Framework	Board discussion				
Tier 3 and Tier 4 SFR standards - Post implementation review					
For-profit Sector					
Extended External Reporting (EER)	Board discussion		Board discussion		
For-profit RDR (jointly with AASB)					
NZ IAS 26 – Potential withdrawal of IAS 26					
2019 Omnibus Amendments to NZ IFRS					
Removal of Appendix E of NZ IFRS 7 and RDR paragraphs no longer needed	Approve ITC and ED				
Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to NZ IFRS 10 and NZ IAS 28) - defer effective date	Approve ITC and ED				
Amendments to FRS-44 *New Zealand Additional Disclosures*	Approve ITC and ED				
PBE Sector					
Review of PBE FRS 42 Prospective Financial Statements					
Service Performance Reporting Guidance	Board discussion	Board discussion			

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	2 May 2019	27 Jun 2019	7 August 2019	11 Sep 2019	30 Oct 2019
PBE IPSAS 40 PBE Combinations		Approve Standard			
PBE IFRS 17 Insurance Contracts		Analysis of submissions/Discussion of issues	Approve Standard		
Uncertainty Over Income Tax Treatments (Amendments to PBE IAS 12)			Analysis of submissions/Approve amending standard		
Annual review of PBE Policy Approach					
PBE FRS 46 and PBE FRS 47 First-time Adoption			Board discussion		
Social Benefits					
RDR for PBEs					
Other					
Annual review of NZASB Strategic Action Plan		Board discussion			
NZASB Strategic Action Plan —Implementation Update		Board to note			
Application of the Modified Audit Report Policy		Board to note			
Academic Research Report Update		Board to note			
IPSASB Chair Visit					
NZAuASB Update				Board to note	
Disclosure of significant judgements when determining the classification as a PBE or for-profit entity			Board discussion		
Future amendments needed					
Withdrawal of the NZ Conceptual Framework 2010					

Project	Next major project milestone _(Dates are indicative only and are subject to change based on factors external to the NZASB)_				
	2 May 2019	27 Jun 2019	7 August 2019	11 Sep 2019	30 Oct 2019
IASB projects - _Based on IASB work plan 15 April 2019_					
IASB research projects					
Business Combinations under Common Control					
Dynamic Risk Management			Decide whether to comment		
Extractive Activities					
Financial Instruments with Characteristics of Equity					
Goodwill and Impairment					
Pension Benefits that Depend on Asset Returns					
Provisions					
Subsidiaries that are SMEs					
IASB standard-setting projects					
Management Commentary					
Primary Financial Statements					
Rate-regulated Activities					
IASB maintenance projects					
Accounting Policies and Accounting Estimates (Amendments to IAS 8)					
Accounting Policy Changes (Amendments to IAS 8)					
Amendments to IFRS 17 _Insurance Contracts_		Decide whether to comment	Decide whether to comment		

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Availability of a Refund (Amendments to IFRIC 14)					
Classification of Liabilities as Current or Non-current (Amendments to IAS 1)					
Deferred Tax Related to Assets and Liabilities arising from a Single Transaction (Amendments to IAS 12)		Decide whether to comment	Decide whether to comment		
Disclosure Initiative: Accounting Policies				Decide whether to comment	Decide whether to comment
Disclosure Initiative: Targeted Standards-level Review of Disclosures					
IBOR Reform and the Effects on Financial Reporting		Decide whether to comment			
Onerous Contracts: Cost of Fulfilling a Contract (Amendments to IAS 37)					
Property, Plant and Equipment: Proceeds before Intended Use (Amendments to IAS 16)					
Updating a Reference to the Conceptual Framework (Amendments to IFRS 3)		Decide whether to comment			
Annual Improvements 2019					
Fees in the '10 per cent' Test for Derecognition (Amendments to IFRS 9)		Decide whether to comment			
Lease Incentives (Amendments to IFRS 16 Illustrative Examples)		Decide whether to comment			
Subsidiary as a First-time Adopter (Amendments to IFRS 1)		Decide whether to comment			
Taxation in Fair Value Measurements (Amendments to IAS 41)		Decide whether to comment			
IASB Due Process Handbook					
Review of the Due Process Handbook		Decide whether to comment			

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IPSASB projects - _Based on IPSASB Work Plan March 2019_					
Public Sector Specific Financial Instruments					Decide whether to comment
Leases		Board discussion			
Revenue					
(i) Revenue from Binding Arrangemnents with Performance Obligations (IFRS 15 alignment project)					Board update/Education session
(ii) Revenue from Binding Arrangements without Performance Obligations (IPSAS 23 update)					
Non-Exchange Expenses					
(i) Collective and Individual Services and Emergency Relief	Approve Comment Letter				
(ii) Grants, Contributions and Other Transfer Expenses					Board update/Education session
Public Sector Measurement					
(i) Measurement	Education session/Decide whether to comment	Board discussion	Board discussion	Approve Comment Letter	
(ii) Consequential Amendments					
Heritage					
Infrastructure Assets					
IPSASB Improvements (2019)			Decide whether to comment		