

NZASB Summary Work Plan					
Jun-19					
Project	Next major project milestone <i>(Dates are indicative only and are subject to change based on factors external to the NZASB)</i>				
	27 Jun 2019	7 August 2019	11 Sep 2019	30 Oct 2019	4 Dec 2019
<b>Domestic</b>					
<b>Accounting Standards Framework</b>					
Targeted Review of the New Zealand Accounting Standards Framework (XRB Board Project)	Board discussion				
<b>For-profit Sector</b>					
Extended External Reporting (EER)		Board discussion			
For-profit RDR					
NZ IAS 26 – Potential withdrawal of IAS 26					
2019 Omnibus Amendments to NZ IFRS			Approve standard		
<b>PBE Sector</b>					
Service Performance Reporting Guidance			Board discussion		
PBE IPSAS 40 PBE Combinations	Approve Standard				
PBE IFRS 17 Insurance Contracts	Approve Standard	Board discussion			
Uncertainty Over Income Tax Treatments (Amendments to PBE IAS 12)		Analysis of submissions/ Approve standard			
PBE FRS 46 and PBE FRS 47 First-time Adoption		Board discussion			
Tier 3 and Tier 4 Standards: Post-implementation Review				Board discussion	
RDR for PBEs					

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Other					
Annual review of NZASB Strategic Action Plan					
Annual review of the prioritisation of NZASB projects		Board discussion			
Annual review of PBE Policy Approach					
NZASB Strategic Action Plan — Implementation update	Board to note				
Application of the Modified Audit Report Policy	Board to note				
Academic Research Report Update					
NZAuASB Update			Board to note		
Disclosure of significant judgements when determining the classification as a PBE or for-profit entity		Board discussion			
Future amendments needed					
Withdrawal of the NZ Conceptual Framework 2010					
<b>IASB projects - Based on IASB work plan 15 April 2019</b>					
IASB research projects					
Business Combinations under Common Control					
Dynamic Risk Management				Decide whether to comment	
Extractive Activities					
Financial Instruments with Characteristics of Equity					

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Goodwill and Impairment					Decide whether to comment/ Education session
Pension Benefits that Depend on Asset Returns					
Provisions					
Subsidiaries that are SMEs					
IASB standard-setting projects					
Management Commentary					
Primary Financial Statements				Decide whether to comment	
Rate-regulated Activities				Decide whether to comment	
IASB maintenance projects					
Accounting Policies and Accounting Estimates (Amendments to IAS 8)					
Accounting Policy Changes (Amendments to IAS 8)					
Amendments to IFRS 17 <i>Insurance Contracts</i>		Decide whether to comment			
Availability of a Refund (Amendments to IFRIC 14)					
Classification of Liabilities as Current or Non-current (Amendments to IAS 1)					
Deferred Tax Related to Assets and Liabilities arising from a Single Transaction (Amendments to IAS 12)		Decide whether to comment			
Disclosure Initiative: Accounting Policies			Decide whether to comment		
Disclosure Initiative: Targeted Standards-level Review of Disclosures					

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IBOR Reform and the Effects on Financial Reporting					
Onerous Contracts: Cost of Fulfilling a Contract (Amendments to IAS 37)					
Property, Plant and Equipment: Proceeds before Intended Use (Amendments to IAS 16)					
Updating a Reference to the Conceptual Framework (Amendments to IFRS 3)	Decide whether to comment				
<b>Annual Improvements 2018–2020</b>					
Fees in the '10 per cent' Test for Derecognition (Amendments to IFRS 9)	Decide whether to comment				
Lease Incentives (Amendments to IFRS 16 Illustrative Examples)	Decide whether to comment				
Subsidiary as a First-time Adopter (Amendments to IFRS 1)	Decide whether to comment				
Taxation in Fair Value Measurements (Amendments to IAS 41)	Decide whether to comment				
<b>IFRS Foundation Due Process Handbook</b>					
Review of the Due Process Handbook					
<b>IPSASB projects - Based on IPSASB Work Plan March 2019</b>					
Public Sector Specific Financial Instruments			Decide whether to comment		
Leases	Board discussion				
Revenue					Board update/Education session
(i) Revenue with Performance Obligations (IFRS 15 alignment project)					
(ii) Revenue without Performance Obligations (IPSAS 23 update)					

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<b>Non-Exchange Expenses</b>					
(i) Collective and Individual Services and Emergency Relief					
(ii) Grants and Transfers: Expenses					Board update/Education session
<b>Public Sector Measurement</b>					
(i) Measurement	Board discussion		Approve comment letter		
(ii) Consequential Amendments					
<b>Heritage</b>					
<b>Infrastructure Assets</b>					
<b>IPSASB Improvements 2019</b>		Decide whether to comment			
<b>Natural Resources</b>					
<b>Limited Scope Review of the Conceptual Framework</b>					
<b>Mid-Term Work Program Consultation</b>					