

NZASB Summary Work Plan						
Sep-19						
Project	Next major project milestone <i>(Dates are indicative only and are subject to change based on factors external to the NZASB)</i>					
	11 Sep 2019	30 Oct 2019	4 Dec 2019	13 Feb 2020	25 Mar 2020	7 May 2020
Domestic						
Accounting Standards Framework						
Targeted Review of the New Zealand Accounting Standards Framework (XRB Board Project)			Board discussion	Board discussion		Board discussion
For-profit Sector						
Extended External Reporting (EER)		EER update			EER update	
For-profit RDR						
NZ IAS 26 – Potential withdrawal of IAS 26						
2019 Omnibus Amendments to NZ IFRS	Approve standard					
PBE Sector						
Service Performance Reporting Guidance		Board discussion				
PBE IFRS 17 Insurance Contracts (public sector)			Project update			
PBE FRS 46 and PBE FRS 47 First-time Adoption	Approve ITC and ED				Board discussion	
Tier 3 and Tier 4 Standards: Post-implementation Review			Board discussion		Board discussion	
Amendments to PBE IFRS 17 (NFP)						
Definition of a Lease		Board discussion				
RDR for PBEs						
Other						
Annual review of NZASB Strategic Action Plan						
Annual review of the prioritisation of NZASB projects						

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Annual review of PBE Policy Approach					Board discussion	
NZASB Strategic Action Plan — Implementation update		Board discussion				
Application of the Modified Audit Report Policy			Board discussion			
Academic Research Report Update	Board to note					
NZAuASB Update				Board to note		
IPSASB Chair Visit				Board discussion		
Future amendments needed						
Withdrawal of the NZ Conceptual Framework 2010						
Withdrawal of Appendix E of NZ IFRS 7						
IASB projects - Based on IASB work plan 1 August 2019						
IASB research projects						
Business Combinations under Common Control					Education session	Decide whether to comment
Dynamic Risk Management			Decide whether to comment			
Extractive Activities						
Financial Instruments with Characteristics of Equity						
Goodwill and Impairment			Decide whether to comment	Education session, approve project and outreach plan	Board discussion	
Pension Benefits that Depend on Asset Returns						
Provisions						
Subsidiaries that are SMEs						
IASB standard-setting projects						
Management Commentary		Project update			Project update	

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Primary Financial Statements	IASB presentation and discussion with external stakeholders	Decide whether to comment, approve project and outreach plan	Board discussion	Board discussion		Board discussion
Rate-regulated Activities						
IASB maintenance projects						
Accounting Policies and Accounting Estimates (Amendments to IAS 8)						
Accounting Policy Changes (Amendments to IAS 8)						
Amendments to IFRS 17 Insurance Contracts						
Availability of a Refund (Amendments to IFRIC 14)						
Classification of Liabilities as Current or Non-current (Amendments to IAS 1)			Approve standard			
Deferred Tax Related to Assets and Liabilities arising from a Single Transaction (Amendments to IAS 12)						
Disclosure Initiative: Accounting Policies	Consider draft comment letter	Approve comment letter				
Disclosure Initiative: Targeted Standards-level Review of Disclosures						
IBOR Reform and the Effects on Financial Reporting - Phase 1		Approve standard				
IBOR Reform and the Effects on Financial Reporting - Phase 2						
Onerous Contracts: Cost of Fulfilling a Contract (Amendments to IAS 37)						
Property, Plant and Equipment: Proceeds before Intended Use (Amendments to IAS 16)					Approve standard	
Updating a Reference to the Conceptual Framework (Amendments to IFRS 3)						
Annual Improvements 2018–2020						
Fees in the '10 per cent' Test for Derecognition (Amendments to IFRS 9)						
Lease Incentives (Amendments to IFRS 16 Illustrative Examples)						
Subsidiary as a First-time Adopter (Amendments to IFRS 1)						
Taxation in Fair Value Measurements (Amendments to IAS 41)						

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IFRS Foundation Due Process Handbook						
Review of the Due Process Handbook						
IPSASB projects - Based on IPSASB Work Plan June 2019						
Public Sector Specific Financial Instruments	Decide whether to comment					
Leases		Board discussion				
Revenue						
(i) Revenue with Performance Obligations (IFRS 15 alignment project)			Education session	Decide whether to comment	Board discussion	Board discussion
(ii) Revenue without Performance Obligations (IPSAS 23 update)						
Non-Exchange Expenses						
(i) Collective and Individual Services and Emergency Relief						
(ii) Grants and Transfers: Expenses			Education session	Decide whether to comment	Board discussion	Board discussion
Public Sector Measurement						
(i) Measurement	Approve comment letter					
(ii) Consequential Amendments						
Heritage						
Infrastructure Assets						
IPSASB Improvements 2019						
Natural Resources						
Limited Scope Review of the Conceptual Framework						
Mid-Term Work Program Consultation						