

NZASB Summary Work Plan						
Oct-19						
Project	Next major project milestone					
	<i>(Dates are indicative only and are subject to change based on factors external to the NZASB)</i>					
	30 Oct 2019	4 Dec 2019	13 Feb 2020	25 Mar 2020	7 May 2020	17 Jun 2020
Domestic						
Accounting Standards Framework						
Targeted Review of the New Zealand Accounting Standards Framework (XRB Board Project)		Board discussion	Board discussion		Board discussion	
For-profit Sector						
Extended External Reporting (EER)	EER update			EER update		
For-profit RDR						
NZ IAS 26 – Potential withdrawal of IAS 26						
PBE Sector						
Service Performance Reporting Guidance		Board approval				
PBE IFRS 17 Insurance Contracts (public sector)		Project update				
PBE FRS 46 and PBE FRS 47 First-time Adoption				Board discussion		
Tier 3 and Tier 4 Standards: Post-implementation Review		Board discussion		Board discussion		
Amendments to PBE IFRS 17 (NFP)						
Definition of a Lease			Board discussion			
RDR for PBEs						
Other						
Annual review of NZASB Strategic Action Plan						
Annual review of the prioritisation of NZASB projects						
Annual review of PBE Policy Approach				Board discussion		
NZASB Strategic Action Plan — Implementation update	Board discussion			Board discussion		Board discussion

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Application of the Modified Audit Report Policy		Board discussion				Board discussion
Academic Research Report Update					Board discussion	
NZAuASB Update			Board to note			
IPSASB Chair Visit			Board discussion			
Future amendments needed						
Withdrawal of the NZ Conceptual Framework 2010						
Withdrawal of Appendix E of NZ IFRS 7						
IASB projects – Based on IASB work plan 1 October 2019						
IASB research projects						
Business Combinations under Common Control				Education session	Decide whether to comment	
Dynamic Risk Management						
Extractive Activities						
Financial Instruments with Characteristics of Equity						
Goodwill and Impairment		Decide whether to comment	Education session, approve project and outreach plan	Board discussion		
Pension Benefits that Depend on Asset Returns						
Provisions						
Subsidiaries that are SMEs						
IASB standard-setting projects						
Management Commentary	Project update			Project update		
Primary Financial Statements	Decide whether to comment, approve project and outreach plan	Board discussion	Board discussion	Board discussion	Board discussion	
Rate-regulated Activities						

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IASB maintenance projects						
Accounting Policies and Accounting Estimates (Amendments to IAS 8)						
Accounting Policy Changes (Amendments to IAS 8)						
Amendments to IFRS 17 <i>Insurance Contracts</i>						
Availability of a Refund (Amendments to IFRIC 14)						
Classification of Liabilities as Current or Non-current (Amendments to IAS 1)				Approve amending standard		
Deferred Tax Related to Assets and Liabilities arising from a Single Transaction (Amendments to IAS 12)						
Disclosure Initiative: Accounting Policies	Approve comment letter					
Disclosure Initiative: Targeted Standards-level Review of Disclosures						
IBOR Reform and the Effects on Financial Reporting - Phase 1	Approve standard					
IBOR Reform and the Effects on Financial Reporting - Phase 2						
Onerous Contracts: Cost of Fulfilling a Contract (Amendments to IAS 37)						
Post-implementation Review of IFRS 10, IFRS 11 and IFRS 12						
Property, Plant and Equipment: Proceeds before Intended Use (Amendments to IAS 16)				Approve standard		
Updating a Reference to the Conceptual Framework (Amendments to IFRS 3)						
Annual Improvements 2018–2020						
Fees in the '10 per cent' Test for Derecognition (Amendments to IFRS 9)						
Lease Incentives (Amendments to IFRS 16 Illustrative Examples)						
Subsidiary as a First-time Adopter (Amendments to IFRS 1)						
Taxation in Fair Value Measurements (Amendments to IAS 41)						

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IFRS Foundation Due Process Handbook						
Review of the Due Process Handbook						
2020 Agenda Consultation						
2020 Agenda Consultation						
IPSASB projects - Based on IPSASB Work Plan September 2019						
Public Sector Specific Financial Instruments						
Leases			Board discussion			
Revenue						
(i) Revenue with Performance Obligations (IFRS 15 alignment project)	Education session		Decide whether to comment	Board discussion	Board discussion	Board discussion
(ii) Revenue without Performance Obligations (IPSAS 23 update)			Decide whether to comment/education session			
Non-Exchange Expenses						
(i) Collective and Individual Services and Emergency Relief		PBE Policy Approach		Board discussion		
Transfer Expenses		Education session	Decide whether to comment	Board discussion	Board discussion	Board discussion
Public Sector Measurement						
(i) Measurement						
(ii) Consequential Amendments						
Heritage						
Infrastructure Assets						
IPSASB Improvements 2019						
Natural Resources						
Limited Scope Review of the Conceptual Framework						
Mid-Term Work Program Consultation						
Improvements						