

| NZASB Summary Work Plan | | | | | |
|---|--------------------------------|--------------------|-------------------------|------------------|-------------|
| Feb-21 | | | | | |
| Project | 11 & 12 Feb 2021 | 14 April 2021 | 16 June 2021 | 12 Aug 2021 | 19 Oct 2021 |
| Domestic | | | | | |
| For-profit Sector | | | | | |
| Disclosure of audit fees (joint project with AASB) | Project update (joint meeting) | | | | |
| PBE Sector | | | | | |
| Tier 3 and Tier 4 Standards: Post-implementation Review | Project update (joint meeting) | | Analysis of submissions | | |
| Editorial corrections to PBE Standards | Board approval | | | | |
| Omnibus Amendments to PBE Standards | | | | PBE Editorials | |
| PBE IFRS 17 Insurance Contracts (public sector) | Project update | Board discussion | | | |
| FAQ Guidance - PBE IPSAS 41 | | Draft FAQ Guidance | | | |
| Other | | | | | |
| NZASB Input into XRB Strategic Plan | | | | Board discussion | |
| Annual Review of the Prioritisation of NZASB Projects | | | | Board discussion | |
| Annual review of PBE Policy Approach | | | Board discussion | | |
| NZASB Strategic Action Plan – Implementation update | | Board discussion | | Board discussion | |
| Application of the Modified Audit Report Policy | Board discussion | | | | |
| Academic Research Report Update | | | Board to note | | |

| Project | | | | | |
|---|---|---|------------------|------------------------|---------------------------|
| | 11 & 12 Feb 2021 | 14 April 2021 | 16 June 2021 | 12 Aug 2021 | 19 Oct 2021 |
| NZAuASB Update | Board to note (at joint Feb meeting) | | | | Board to note |
| External guest attendance | IPSASB Chair & CAANZ Reporting and Assurance Leader | | | | |
| IASB projects - Based on IASB work plan 07 January 2021 | | | | | |
| IASB research projects | | | | | |
| Business Combinations under Common Control | | Board discussion | Board discussion | Approve comment letter | |
| Dynamic Risk Management | | | | | |
| Equity Method | | | | | |
| Extractive Activities | | | | | |
| Goodwill and Impairment | | | | | |
| Pension Benefits that Depend on Asset Returns | | | | | |
| Post-implementation Review of IFRS 10, IFRS 11 and IFRS 12 | | Board discussion | | | |
| Post-implementation Review of IFRS 9 – Classification and Measurement | | | | | Decide whether to comment |
| IASB standard-setting projects | | | | | |
| Disclosure Initiative: Subsidiaries that are SMEs | | | | | |
| Disclosure Initiative: Targeted Standards-level Review of Disclosures | | Decide whether to comment | Board discussion | Approve comment letter | |
| Financial Instruments with Characteristics of Equity | | | | | |
| General Presentation and Disclosures | | | | | |
| Management Commentary | | Education Session/Decide whether to comment | Board discussion | Board discussion | |
| Rate-regulated Activities | Decide whether to comment | | | | |

| Project | | | | | |
|---|---------------------------|---|---|-------------|-------------|
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| IASB maintenance projects | | | | | |
| Accounting Policies and Accounting Estimates (Amendments to IAS 8) | | Approve standard/Application of PBE Policy Approach | | | |
| Availability of a Refund (Amendments to IFRIC 14) | | | | | |
| Deferred Tax Related to Assets and Liabilities arising from a Single Transaction (Amendments to IAS 12) | | | Approve standard/Application of PBE Policy Approach | | |
| Disclosure Initiative: Accounting Policies | | Approve standard/Application of PBE Policy Approach | | | |
| Lack of Exchangeability (Amendments to IAS 21) | | Decide whether to comment | | | |
| Lease Liability in a Sale and Leaseback | | | | | |
| Provisions - Targeted Improvements | | | | | |
| 2020 Agenda Consultation | | | | | |
| 2020 Agenda Consultation | Decide whether to comment | Board discussion | Approve comment letter | | |

| Project | | | | | |
|---|---------------------------|--|---------------------------|--|------------------|
| | 11 & 12 Feb 2021 | 14 April 2021 | 16 June 2021 | 12 Aug 2021 | 19 Oct 2021 |
| IPSASB projects – Based on IPSASB Work Plan December 2020 | | | | | |
| Public Sector Specific Financial Instruments | Approve ED and ITC | | Analysis of comments | Approve final pronouncement | |
| Leases: Re-exposure based on IFRS 16 | Decide whether to comment | Board discussion/Approve comment letter | | | |
| RFI: Concessionary Leases and Other Arrangements Similar to Leases | Decide whether to comment | Board discussion/Approve comment letter | | | |
| Revenue with Performance Obligations | | | | | Project Update |
| Revenue without Performance Obligations | | | | | |
| Transfer Expenses | | | | | |
| Amendments to IPSAS 5 Borrowing Costs | | | | Apply PBE Policy Approach/Approve ED and ITC | |
| Conceptual Framework - Limited Scope Update | | Education session/ Decide whether to comment | Board discussion | Approve comment letter | |
| Public Sector Measurement | | | | | |
| IPSAS 17 Update (including additional guidance on Heritage and Infrastructure Assets) | | | | | |
| Non-Current Assets Held for Sale and Discontinued Operations | | Decide whether to comment | | | |
| Natural Resources | | | | Project update | |
| Mid-Period Work Program | | | Decide whether to comment | Board discussion | Board discussion |
| IPSASB Improvements | | | | Decide whether to comment | |