

NZASB Summary Work Plan

Jun-21

Project	23 Jun 2021	12 Aug 2021	19 Oct 2021	16 Dec 2021	Feb 2022
Domestic					
For-profit Sector					
Disclosure of audit fees (joint project with AASB)		Board update	Board discussion	Board discussion	
Definition of Public Accountability in XRB A1		Board discussion			
PBE Sector					
Tier 3 and Tier 4 Standards: Post-implementation Review	Board discussion	Board discussion	Board discussion	Board discussion	Board discussion
Editorial corrections to PBE Standards				Board to Note	
Omnibus Amendments to PBE Standards			Board discussion		
PBE IFRS 17 Insurance Contracts (public sector)	Board discussion		Board discussion	Consider consultation document	
Public Sector Specific Financial Instruments		Approve ED and ITC			Approve PBE Standard
Other					
Updating NZASB Strategic Action Plan				Board discussion	Board discussion
NZASB Strategic Action Plan – Implementation update	Board discussion		Board discussion		
Annual review of PBE Policy Approach					
Annual Review of the Prioritisation of NZASB Projects		Board discussion			
Application of the Modified Audit Report Policy				Board discussion	
Academic Research Report Update			Board to note		

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NZAuASB Update	Board to note			Board to note	
Climate Reporting Update		Board to note			Board to note
External guest attendance		Board discussion	Board discussion	Board discussion	
IASB projects - Based on IASB work plan 15 April 2021					
IASB research projects					
Business Combinations under Common Control	Board discussion	Approve comment letter			
Dynamic Risk Management					
Equity Method					
Extractive Activities					
Goodwill and Impairment					
Pension Benefits that Depend on Asset Returns					
Post-implementation Review of IFRS 9 – Classification and Measurement		Decide whether to comment			
IASB standard-setting projects					
Disclosure Initiative: Subsidiaries that are SMEs	Decide whether to comment		Board discussion		
Disclosure Initiative: Targeted Standards-level Review of Disclosures		Board discussion	Approve comment letter		
Financial Instruments with Characteristics of Equity					
General Presentation and Disclosures					
Rate-regulated Activities					

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IASB maintenance projects					
Availability of a Refund (Amendments to IFRIC 14)					
Deferred Tax Related to Assets and Liabilities arising from a Single Transaction (Amendments to IAS 12)	Approve standard/Application of PBE Policy Approach				
Lack of Exchangeability (Amendments to IAS 21)					
Lease Liability in a Sale and Leaseback					
Provisions - Targeted Improvements					
Third Agenda Consultation					
Third Agenda Consultation	Board discussion	Approve comment letter			
IPSASB projects – Based on IPSASB Work Plan December 2020					
Public sector leases standard based on IFRS 16				Project Update	
Concessionary Leases and Other Arrangements Similar to Leases				Project Update	
Revenue with Performance Obligations					
Revenue without Performance Obligations			Project update		Project update
Transfer Expenses					
Amendments to IPSAS 5 Borrowing Costs		Apply PBE Policy Approach/Approve ED and ITC			
ED 76: Conceptual Framework Update					
ED 77: Measurement	Board discussion	Board discussion	Approve comment letter		
ED 78: Property, Plant and Equipment					
ED 79: Non-Current Assets Held for Sale and Discontinued Operations	Board discussion		Approve comment letter		

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Natural Resources			Decide whether to comment	Board discussion	Board discussion
Mid-Period Work Program		Decide whether to comment/Outreach Plan	Board discussion	Board discussion	
IPSASB Improvements		Decide whether to comment			
Accounting and Reporting by Retirement Benefit Plans					Decide whether to comment
Conceptual Framework - Limited Scope Update - Next Stage					Decide whether to comment