

NZASB Summary Work Plan

Aug-21

Project	12 Aug 2021	19 Oct 2021	16 Dec 2021	Feb 2022	Mar 2022
Domestic					
For-profit Sector					
Disclosure of audit fees (joint project with AASB)		Board discussion		Board discussion	
PBE Sector					
Tier 3 and Tier 4 Standards: Post-implementation Review	Board discussion	Board discussion	Board discussion	Board discussion	Board discussion
Editorial corrections to PBE Standards			Board to Note		
Omnibus Amendments to PBE Standards				Board discussion	
PBE IFRS 17 Insurance Contracts (public sector)		Board discussion	Board discussion	Approve ED	
Public Sector Specific Financial Instruments		Approve ED and ITC			Board discussion
Other					
Updating NZASB Strategic Action Plan			Board discussion	Board discussion	
NZASB Strategic Action Plan – Implementation update		Board discussion			Board discussion
Annual review of PBE Policy Approach					
Annual Review of the Prioritisation of NZASB Projects	Board discussion				
Application of the Modified Audit Report Policy			Board discussion		
Academic Research Report Update					Board to note
NZAuASB Update			Board to note		

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Climate Reporting Update	Board to note			Board to note	
External guest attendance		Board discussion	Board discussion	Board discussion	
IASB projects - Based on IASB work plan					
IASB research projects					
Business Combinations under Common Control	Approve comment letter (out of session)				
Dynamic Risk Management					
Equity Method					
Extractive Activities					
Goodwill and Impairment					
Pension Benefits that Depend on Asset Returns					
Post-implementation Review of IFRS 9 – Classification and Measurement	Decide whether to comment				
Post-implementation Review of IFRS 10, 11 and 12					
IASB standard-setting projects					
Disclosure Initiative: Subsidiaries that are SMEs					
Disclosure Initiative: Targeted Standards-level Review of Disclosures	Board discussion	Approve comment letter			
Financial Instruments with Characteristics of Equity					
General Presentation and Disclosures					
Rate-regulated Activities					
Primary Financial Statements					

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IASB maintenance projects					
Availability of a Refund (Amendments to IFRIC 14)					
Classification of Debt as Current or Non-current		Decide whether to comment			
Initial Application of IFRS 17 and IFRS 9 - Comparative Information	Decide whether to comment				
Lack of Exchangeability (Amendments to IAS 21)					
Lease Liability in a Sale and Leaseback					
Provisions - Targeted Improvements					
Supplier Finance Arrangements		Decide whether to comment			
Third Agenda Consultation					
Third Agenda Consultation	Approve comment letter				
IPSASB projects – Based on IPSASB Work Plan					
Public sector leases standard based on IFRS 16			Project Update		
Concessionary Leases and Other Arrangements Similar to Leases			Project Update		
Revenue with Performance Obligations			Project update		
Revenue without Performance Obligations					
Transfer Expenses					
Amendments to IPSAS 5 Borrowing Costs		Apply PBE Policy Approach/Approve ED and ITC			

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ED 76: Conceptual Framework Update	Board discussion	Approve comment letter			
ED 77: Measurement					
ED 78: Property, Plant and Equipment					
ED 79: Non-Current Assets Held for Sale and Discontinued Operations		Approve comment letter			
Natural Resources		Decide whether to comment			
Mid-Period Work Program	Decide whether to comment/Outreach Plan	Board discussion	Board discussion		
IPSASB Improvements	Decide whether to comment			Apply PBE Policy Approach/Approve ED and ITC	
Accounting and Reporting by Retirement Benefit Plans				Decide whether to comment	
Conceptual Framework - Limited Scope Update - Next Stage				Decide whether to comment	