

## View results

Respondent

3

Anonymous

05:22

Time to complete

Name \*

Nikki Fowler

Email \*

Organisation

Livestock Improvement Corporation Ltd (LIC)

1. Which standards, overseas jurisdictions or other specific elements of international alignment are the most important for you (as a CRE or a primary user of climate statements), and why?

Only NZ Climate Standards for LIC - we have small subsidiaries in UK, Ireland and Australia, but no climate reporting obligations in those countries. We have also chosen to do voluntary sustainability reporting for the LIC Group using the GRI framework.

2. Is now the right time for New Zealand to amend or replace NZ CS to achieve closer international alignment with any other standards, and why?

No - mainly because not relevant for LIC and any changes (particularly increasing the disclosure obligations) would require a lot of additional effort and legal review costs.

3. If closer international alignment is desirable, what process to achieve this degree of alignment is most desirable (e.g., greater alignment of NZ CS or revoking NZ CS)? Why?

No comment

4. What information can you provide that this closer international alignment would better achieve the stated purpose of climate reporting as per section 19B of the Financial Reporting Act 2013?

No comment

5. Are there any climate-related disclosure requirements that you comply with that are not standards set by other jurisdictions (for example, via supplier agreements)? How important are those disclosures to you? Should the XRB take those requirements into consideration and how?

No

6. Is mutual recognition important to you and, if so, how would it impact any of your above answers?

No

7. Do you have any other comments?

Our preference is to retain the ability to voluntarily report under GRI in relation to sustainability reporting.

The Privacy Act 2020 applies to submissions. Please check this box below if you do not wish your name or other personal information to be included in any information about submissions that the XRB may publish.

I would like my submission (or identified parts of my submission) to be kept confidential, and have stated below my reasons and grounds under the Official Information Act 1982 that I believe apply, for consideration by the XRB.

If yes, what information do you consider to be confidential and why?

N/A