

View results

Respondent

4 Anonymous

22:28

Time to complete

Name *

Shaun Morrow

Email *

Organisation

Mainfreight

1. Which standards, overseas jurisdictions or other specific elements of international alignment are the most important for you (as a CRE or a primary user of climate statements), and why?

AASB S2 (Australia), the CSRD and CSDDD (Europe), IFRS S1 & S2, California CRFRA and CCDA

2. Is now the right time for New Zealand to amend or replace NZ CS to achieve closer international alignment with any other standards, and why?

No, it makes little sense to repeal and replace New Zealand's standards to align with others that are yet to be implemented and learned from. Once things have settled, alignment in discussion with other regions would be helpful to reduce reporting burdens.

3. If closer international alignment is desirable, what process to achieve this degree of alignment is most desirable (e.g., greater alignment of NZ CS or revoking NZ CS)? Why?

Closer alignment is desirable, but it would be premature to significantly change NZ's approach until other international standards are implemented and adapted, otherwise we risk flip flopping as others adapt and improve on their own regimes. I wouldn't see cause for revoking NZ CS at this time.

4. What information can you provide that this closer international alignment would better achieve the stated purpose of climate reporting as per section 19B of the Financial Reporting Act 2013?

5. Are there any climate-related disclosure requirements that you comply with that are not standards set by other jurisdictions (for example, via supplier agreements)? How important are those disclosures to you? Should the XRB take those requirements into consideration and how?

6. Is mutual recognition important to you and, if so, how would it impact any of your above answers?

7. Do you have any other comments?

The Privacy Act 2020 applies to submissions. Please check this box below if you do not wish your name or other personal information to be included in any information about submissions that the XRB may publish.

I would like my submission (or identified parts of my submission) to be kept confidential, and have stated below my reasons and grounds under the Official Information Act 1982 that I believe apply, for consideration by the XRB.

If yes, what information do you consider to be confidential and why?