

View results

Respondent

5

Anonymous

01:48

Time to complete

Name *

Mathieu Hemery

Email *

Organisation

Mosaic

1. Which standards, overseas jurisdictions or other specific elements of international alignment are the most important for you (as a CRE or a primary user of climate statements), and why?

An important jurisdiction from our perspective is Australia, as we intend to provide service to financial institutions which are climate reporting entities there.

2. Is now the right time for New Zealand to amend or replace NZ CS to achieve closer international alignment with any other standards, and why?

Our view is that it may be premature to amend or replace NZ CS, as we just had a full year of disclosures from climate reporting entities. Learnings and insights from the initial years may not be as impactful for climate reporting entities if the disclosure requirements shift (in scope or in level of granularity).

3. If closer international alignment is desirable, what process to achieve this degree of alignment is most desirable (e.g., greater alignment of NZ CS or revoking NZ CS)? Why?

If the consensus is to align the climate reporting requirements, the ideal outcome would be to align with the ISSB standards, which are used widely in Asiapac. A greater alignment would mean that the requirements are not specific to New Zealand, and onboarding experts from overseas would be potentially easier.

4. What information can you provide that this closer international alignment would better achieve the stated purpose of climate reporting as per section 19B of the Financial Reporting Act 2013?

We do not believe that closer international alignment would necessarily meet better the purpose of climate reporting laid out in the Financial Reporting Act 2013.

5. Are there any climate-related disclosure requirements that you comply with that are not standards set by other jurisdictions (for example, via supplier agreements)? How important are those disclosures to you? Should the XRB take those requirements into consideration and how?

Not applicable – we do not comply with other standards.

6. Is mutual recognition important to you and, if so, how would it impact any of your above answers?

Mutual recognition is not an important objective for us – although it is possible some of our clients would find this a topic to consider.

7. Do you have any other comments?

n/a

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☐

I would like my submission (or identified parts of my submission) to be kept confidential, and have stated below my reasons and grounds under the Official Information Act 1982 that I believe apply, for consideration by the XRB.

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If yes, what information do you consider to be confidential and why?