

Nimash Bhikha

From: Cherrie Yang <C.Yang1@massey.ac.nz>
Sent: Wednesday, 27 August 2025 3:12 pm
To: XRB Accounting Standards
Subject: Submission on XRB Consultation- Reporting and Assurance of Service Performance Information
Attachments: 2025 Industry Report_Service Performance Reporting and Assurance.pdf; Xu and Yang (2023) Service performance assurance for small charities.pdf

Kia ora Wendy

As a researcher in nonprofit accounting and reporting, I am making a general submission to the current consultation. I also had the opportunity to attend the XRB session on 18 August and shared some feedback there.

Over the past two years, Dr Gina Xu (BDO) and I have conducted a research project examining the practice and perception of service performance reporting and assurance. Our study analysed 120 reports from Tier 1 and Tier 2 charities and interviewed 34 charity preparers and auditors. Given the direct relevance of this work to the consultation, I am pleased to share our industry report (attached). I hope the findings will be of value to the XRB as you consider potential changes to the standards.

We have undertaken another research with Tier 3 charities subject to audit and review. I have attached a published paper.

Moreover, I would like to commend the XRB for being a 'listening' standard-setter, engaging with the sector, and responding to its evolving needs. Please let me know if anything else I could help with or if you have specific questions you'd like to discuss further.

Ngā mihi nui,

Cherrie

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