

# Proposed 2025 Amendments to Climate and Assurance Standards

## Survey response 17

### Company Name

Contact Energy

### Should AP 4, AP 5, AP 7 and AP 8, which relate to the disclosure and assurance of scope 3 GHG emissions, be extended?

Yes - By two years (the XRB's proposal)

### Please give a reason for your answer

Contact is supportive of the proposed change. While we did not apply these provisions in our FY25 reporting, we recognise that many smaller organisations have, including Manawa Energy who was recently acquired by Contact. For many organisations, the internal systems and processes are not in place to accurately report on scope 3 emissions, or have them audited to any level of assurance.

### Should AP 2, which relates to anticipated financial impacts, be extended?

Yes - By two years (the XRB's proposal)

### Please give a reason for your answer

Contact acknowledges that preparing Anticipated Financial Impacts requires significant effort, and we emphasise the importance of clear, detailed guidance to support consistent application across entities. We support the proposal and its rationale, particularly the value of an extension in enabling learning from other jurisdictions and embedding clarity around international requirements. Additionally, we recommend that XRB engage with CREs during the development of the guidance, and that once finalised, it be released as early as possible to support timely implementation in the required reporting year.

### Any other comments