Proposed 2025 Amendments to Climate and Assurance Standards

Survey response 5

Company Name

Amova Asset Management New Zealand Limted

Should AP 4, AP 5, AP 7 and AP 8, which relate to the disclosure and assurance of scope 3 GHG emissions, be extended?

Yes - By two years (the XRB's proposal)

Please give a reason for your answer

We agree with the problems identified in the consultation paper and on an initial postponement for a further two years. However, XRB should be open to further changes as Australian standards develop and on the Australian experience of implementing their standards.

Should AP 2, which relates to anticipated financial impacts, be extended?

Yes - By two years (the XRB's proposal)

Please give a reason for your answer

Same reasons as before

Any other comments

Yes. This further postponement of standards should not deter MBIE's review of the broader regime.