# Proposed 2025 Amendments to Climate and Assurance Standards

## Survey response 56

**Company Name**

Livestock Improvement Corporation (LIC)

**Should AP 4, AP 5, AP 7 and AP 8, which relate to the disclosure and assurance of scope 3 GHG emissions, be extended?**

Yes - By two years (the XRB's proposal)

**Please give a reason for your answer**

The measurement of Scope 3 emissions is highly complex and subject to significant assumptions and estimates. Extending disclosure and assurance will give organisations more time to work through the full value chain and for more consistent international requirements in reporting to become clear.

**Should AP 2, which relates to anticipated financial impacts, be extended?**

Yes - By two years (the XRB's proposal)

**Please give a reason for your answer**

While there is international uncertainty on what is expected from anticipated financial impacts disclosures it would be prudent and preferred to delay NZ disclosure requirements. This type of information by nature has a high level of uncertainty and could be misleading for users of climate statements.

**Any other comments**

N/A