

# **Proposed 2025 Amendments to Climate and Assurance Standards**

## **Survey response 70**

### **Company Name**

Office of the Auditor General (OAG)

### **Should AP 4, AP 5, AP 7 and AP 8, which relate to the disclosure and assurance of scope 3 GHG emissions, be extended?**

Yes - By two years (the XRB's proposal)

### **Please give a reason for your answer**

We agree with the extension for including this information in the Climate Statement and assurance of scope 3 GHG emissions by two years. We believe that a two-year delay, before reporting and assurance of scope 3 GHG emissions will be mandatory, is appropriate if this is the timeframe expected for policy decisions, such as revised thresholds for the Climate Reporting Entity definition and potential reduced disclosure regime to be confirmed. This reduces the risk of significant upfront costs being incurred by both preparers and assurers for a potentially temporary requirement. We also believe this would provide sufficient time for systems and processes to mature and for reliable data to be available of all sectors.

### **Should AP 2, which relates to anticipated financial impacts, be extended?**

Yes - By two years (the XRB's proposal)

### **Please give a reason for your answer**

Yes, we agree with the extension from including this information in the Climate statement by two years.

### **Any other comments**

None.