Proposed 2025 Amendments to Climate and Assurance Standards

Survey response 97

Company Name

The a2 Milk Company

Should AP 4, AP 5, AP 7 and AP 8, which relate to the disclosure and assurance of scope 3 GHG emissions, be extended?

Yes - By two years (the XRB's proposal)

Please give a reason for your answer

We have undertaken assurance in FY25, however believe this would be difficult and costly for many organisations.

Should AP 2, which relates to anticipated financial impacts, be extended?

Yes - By two years (the XRB's proposal)

Please give a reason for your answer

Due to the uncertainty of assumptions and modelled inputs into the financial impact models, disclosing these modelled impacts could carry risk for the organisation and requires further work.

Any other comments

It would be good to get more guidance and perhaps a less detailed first years to later years more detailed approach to the anticipated financial impacts. Dollar figures give the impression of firm projections, however this data may be misleading to actual future impacts. Potentially a high, medium, low' impacts approach could work.