

Proposed 2025 Amendments to Climate and Assurance Standards

Survey response 93

Company Name

Steel & Tube

Should AP 4, AP 5, AP 7 and AP 8, which relate to the disclosure and assurance of scope 3 GHG emissions, be extended?

Yes - By two years (the XRB's proposal)

Please give a reason for your answer

We believe the extension proposed by the XRB will allow sufficient time for CRE's to continue preparing their Scope 3 GHG Inventory to the level required by the standard in time for disclosing in year five

Should AP 2, which relates to anticipated financial impacts, be extended?

Yes - By two years (the XRB's proposal)

Please give a reason for your answer

It would be preferable to extend this adoption provision to allow CRE's more time to prepare while guidance is still developing domestically and internationally

Any other comments

It would be useful for preparers (particularly smaller ones) to get an update on the XRB consultation to develop differential reporting, and even better an update as to how far away MBIE are from announcing an update on Capital Market Reforms