Proposed 2025 Amendments to Climate and Assurance Standards

Survey response 92

Company Name

Spark New Zealand

Should AP 4, AP 5, AP 7 and AP 8, which relate to the disclosure and assurance of scope 3 GHG emissions, be extended?

Didn't answer question

Please give a reason for your answer

Should AP 2, which relates to anticipated financial impacts, be extended?

Yes - By two years (the XRB's proposal)

Please give a reason for your answer

We support extending adoption provisions by two years to allow for alignment to international standards and guidance for anticipated financial disclosure. This is to support New Zealand businesses to provide more meaningful and consistent disclosure to primary users. We note that two years should provide adequate time for international guidance and best practice to be established. We believe any extension beyond two years will risk New Zealand falling behind other reporting jurisdictions if appropriate international guidance is in place across other markets.

Any other comments