

Proposed 2025 Amendments to Climate and Assurance Standards

Survey response 35

Company Name

ICBC NZ

Should AP 4, AP 5, AP 7 and AP 8, which relate to the disclosure and assurance of scope 3 GHG emissions, be extended?

Yes - By two years (the XRB's proposal)

Please give a reason for your answer

Considerable uncertainties remain in this area.

Should AP 2, which relates to anticipated financial impacts, be extended?

Yes - By three years

Please give a reason for your answer

Global alignment on methodologies in this area is desirable and will take further time to achieve

Any other comments

Timeframes are very tight for CRE's with 31 December year end. Gaining certainty on the requirements is critical.