

CONFIRMED MINUTES

SRB MEETING - 15 OCT 2025 (PUBLIC PAPERS)

At the **SRB Meeting - 31 Oct 2025** on **31 Oct 2025** these minutes were **confirmed as presented**.

Name:	Sustainability Reporting Board
Date:	Wednesday, 15 October 2025
Time:	9:30 am to 3:10 pm (NZDT)
Location:	XRB Boardroom, Level 6, 154 Featherston Street, Wellington
Committee Members:	Becky Lloyd (Committee Chair), Alec Tang, Alison Howard, Carolyn Mortland, Jackie Cheyne, Joe Hanita, Mathew Nelson
Attendees:	Dr Amelia Sharman, Wendy Venter, Geoff Connor, Judy Ryan, Lisa Kelsey, Rikki Owen, Nicola van Rooijen

1. Welcome and Karakia (non-public)

1.1 Welcome & karakia

The Chair, Becky Lloyd, welcomed members and staff to the meeting. Becky opened the meeting and Joe Hanita said a karakia.

1.2 Apologies

Apologies were received from Alec Tang for the first part of the meeting. Alec joined at 11am. Mat Nelson was unwell and was an apology for the entirety of the meeting. Alison Howard an apology for 12-1pm.

1.3 Private Agenda Item

1.4 Private Agenda Item

1.5 Approval of minutes

SRB Meeting 008 (PUBLIC PAPERS) 26 Aug 2025, the minutes were confirmed as presented.

2. Private Section

2.1 Private Agenda Item

2.2 Private Agenda Item

2.3 MORNING TEA BREAK

3. Private Section

3.1 Private Agenda Item

4. Updates (public)

4.1 Chair update

The Board NOTED an update from Becky Lloyd, Chair. Becky discussed the following topics: Canadian pension fund perspectives on climate and sustainability reporting; WSS and IFASS.

4.2 Documents open for comment



Recommendation to prepare a submission to IFRS on the SASB exposure draft

The Board AGREED with the staff recommendation to prepare a submission to IFRS on the SASB exposure draft. Rather than directly answering the survey questions, the submission will focus on questions relating to the overall architecture of the ISSB standards as a whole, and the due process for SASB standard updates.

Decision Date: 15 Oct 2025

Outcome: Approved

4.3 International monitoring

The Board NOTED the update on international and jurisdictional monitoring. Key updates since the papers were sent include:

AASB has second meeting of its implementation advisory panel. There was one question which did not meet the criteria to be discussed

ISSB has approved the exclusion of scope 3 GHG emissions in relation to derivatives, insurance-associated and facilitated emissions.

5. Private Section

5.1 Private Agenda Item

5.2 Private Agenda Item

5.3 Private Agenda Item

5.4 Private Agenda Item

5.5 Lunch

6. Private Section

6.1 Private Agenda Item

6.2 Private Agenda Item

6.3 Private Agenda Item

7. Private Section

7.1 Private Agenda Item

8. Private Section

8.1 Private Agenda Item

9. Close and Karakia

9.1 Close & karakia

9.2 Next meeting

Next meeting: SRB Meeting - 31 Oct 2025 - 31 Oct 2025, 9:00 am

XRB Board Room, Level 6, 154 Featherston Street, Wellington. Finishing at 5:00 pm.