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# IFRS 18 panel and roundtable

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Chair, International Accounting Standards Board

Auckland, 7 May 2026

# Bringing IFRS 18 into perspective: Managing diverse stakeholder expectations



<b>Economies/Markets</b>	
Developed	Emerging Frontier
<b>Experience and resources of companies</b>	
<b>Market objectives (some unintended)</b>	
Global passporting	<b>Other reporting needs:</b> <ul style="list-style-type: none"> <li>– Private companies – capital attraction</li> <li>– Statutory reports</li> <li>– Tax accounting</li> <li>– Prudential financial reports</li> <li>– Influence non-profit and public sector accounting</li> </ul>
Foreign investment	
<b>Professional objectives</b>	
Balancing investors information needs with cost to preparers	

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# IFRS 18: *Presentation and Disclosure in Financial Statements*

## Objective

- Improve communication in financial statements
- Focus on information included in the statement of profit or loss

## Key Requirements

- New **required subtotals in statement of profit or loss** including ‘operating profit’
- **Disclosures about** management-defined performance measures (**MPMs**)
- Enhanced guidance on grouping of information (**aggregation and disaggregation**)



### Effective date

Annual reporting periods beginning on or after 1 January 2027, with earlier application permitted

# Implementation support for IFRS 18



<https://www.ifrs.org/supporting-implementation/supporting-materials-by-ifrs-standards/ifrs-18/>



Effects  
analysis



Illustrative  
examples



Flow charts &  
decision trees



Webinar  
series



Project  
summary



Feedback  
statement



IFRS IC

## IFRS IC discussions supporting implementation

### Agenda Decisions finalised

- Classifying FX differences on intercompany transactions\*
- Assessment of main business activity in separate financial statements\*
- Requirement to disclose expenses by nature\*
- Classifying derivatives managing net risk exposure\*
- Presentation of items not in scope of IAS 12

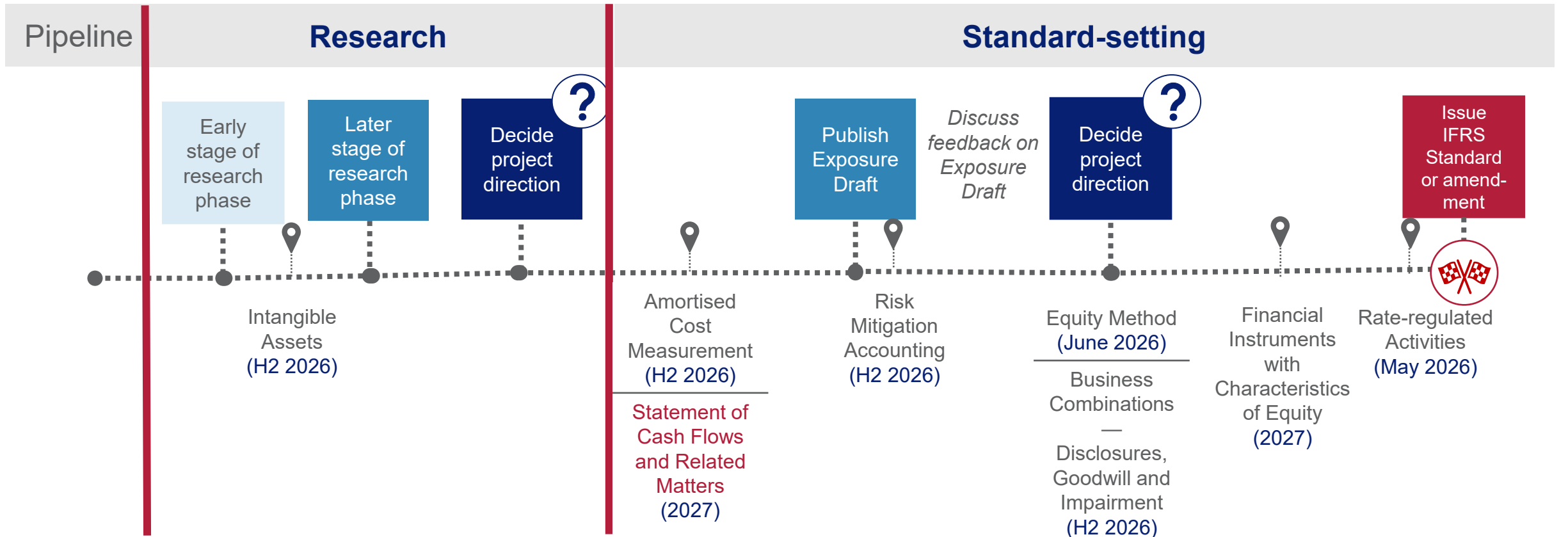
### Updates to other Agenda Decisions

- Updated six Agenda Decisions to replace references to IAS 1
- Recommended withdrawal of two Agenda Decisions, including supply chain finance
- Proposed additional updates to two Agenda Decisions on presentation of non-income taxes

### Matters not yet considered

- Performance measures based on hypothetical income or expenses
- Requirements for labels of sub-totals for presenting expenses
- Public communications and confidential investor materials
- Main business activity of manufacturer-lessor

# Research and standard-setting projects - status



# Statement of Cash Flows and Related Matters

## Objective

Assess potential ways to improve the requirements of *IAS 7 Statement of Cash Flows* in response to feedback on the Third Agenda  
Consultation and initial project research

## Targeted improvements for:

- ✓ strengthening the **link between the statement of cash flows and other parts** of the financial statements
- ✓ specifying the content and location of information about **non-cash transactions** and about non-cash changes in specified assets and liabilities
- ✓ extending the **management-defined performance measure** requirements in IFRS 18 to also include cash flow measures
- ✓ improving the **consistent application of requirements to classify cash flows** as operating, investing or financing and of the **definition of cash equivalents**



The IASB is also considering the applicability of the statement of cash flows and any possible improvements for financial institutions



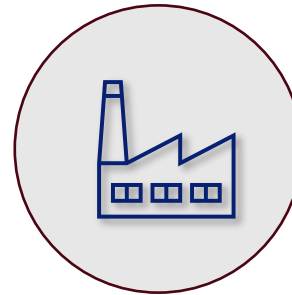
## Next milestone

Exposure Draft expected in 2027

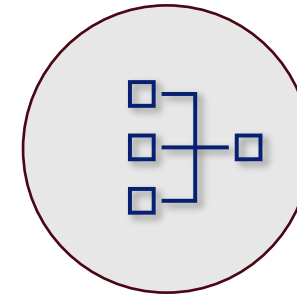
## What's next: Possible projects\*

### Reserve list\*\* from the Third Agenda Consultation

*\*\* High-priority projects that could be added to the work plan if additional capacity becomes available*

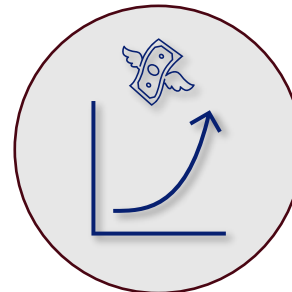


Pollutant Pricing Mechanisms

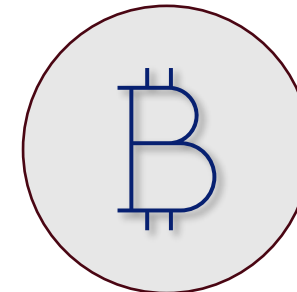


Operating Segments

### Topics flagged for our attention during the current agenda cycle



Hyperinflation



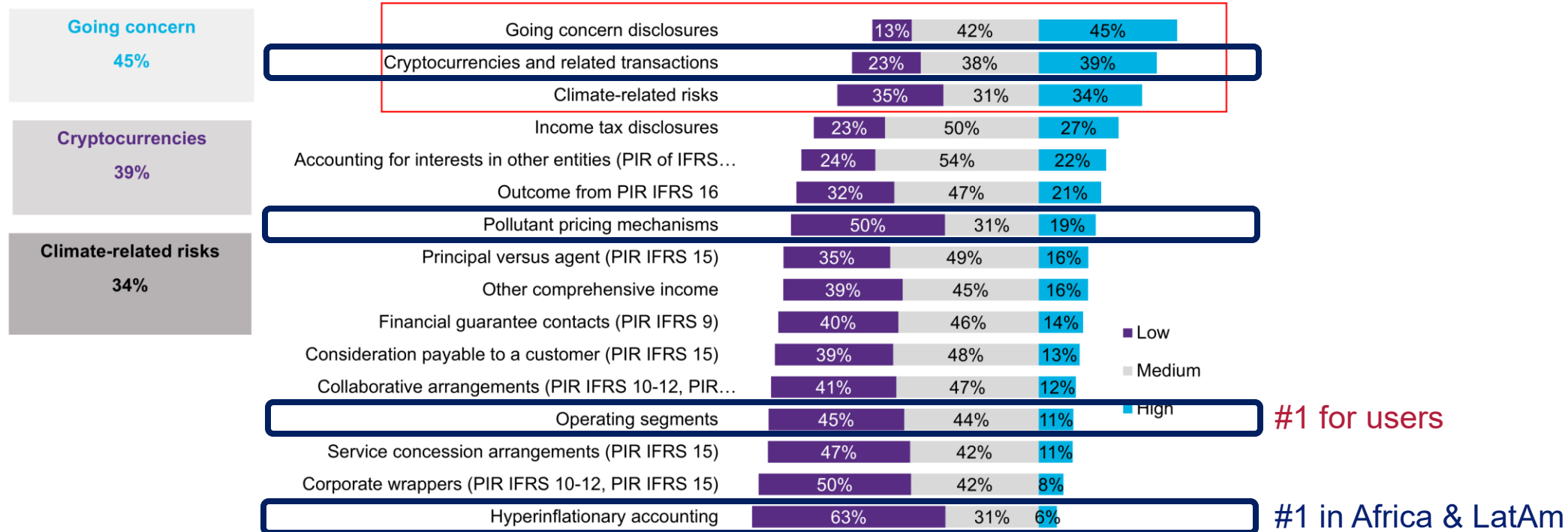
Crypto Assets



\* The IASB will consider adding new projects to work plan as capacity becomes available

# From the CAANZ 2025 survey

## Priorities for the IASB forward work plan



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