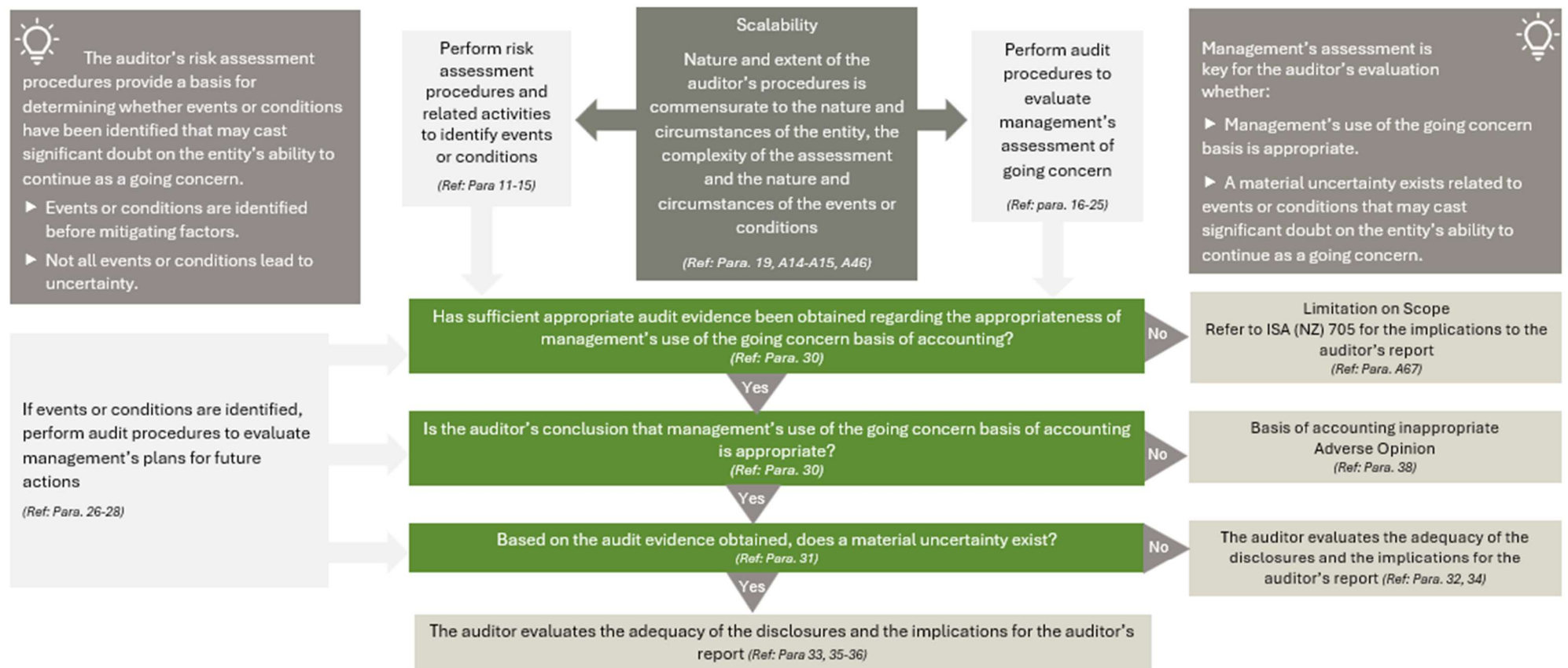


Walkthrough of the auditor's decision-making process for going concern



May 2026

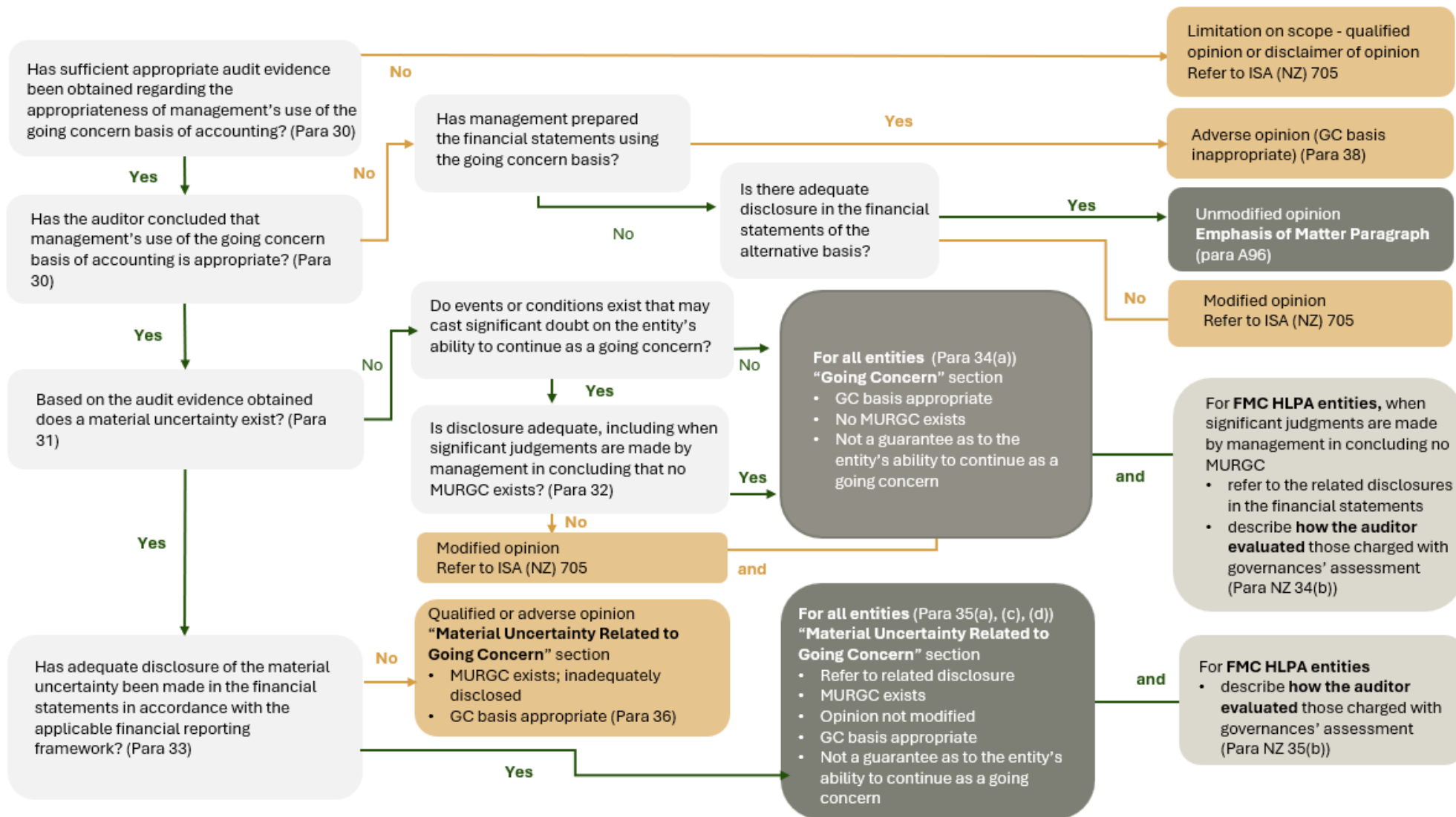
Note: This chart depicts a walkthrough of the auditor's decision-making process for going concern, rather than the audit process. The green boxes highlight the auditor's decisions in respect of concluding whether the going concern basis of accounting is appropriate and whether a material uncertainty exists. Unless otherwise stated, paragraph references in this chart refer to ISA (NZ) 570, Going Concern.



Disclaimer: This chart has been prepared by staff of the XRB for information purposes only. It should not be used as a substitute for reading ISA (NZ) 570. It does not form part of the standards or authoritative publications issued by the XRB. This chart is based on the equivalent flowchart prepared by the staff of the International Auditing and Assurance Standards Board.

Communicating going concern matters in the auditor's report

May 2026



Note: Paragraph references in this chart refer to paragraphs in *ISA (NZ) 570, Going Concern*

Audit opinions in this diagram must comply, as appropriate, with: *ISA (NZ) 700, Forming an Opinion and Reporting on Financial Statements*, *ISA (NZ) 705, Modifications to the Opinion in the Independent Auditor's Report* and *ISA (NZ) 706, Emphasis of Matter Paragraphs and Other Mater Paragraphs in the Independent Auditor's Report*.

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