

Kia ora. I am a Chartered Accountant, advanced to Fellow status (FCA) in 2021 for my writing, research and engagement over three decades on climate and sustainability issues for accountants and business leaders, and for various other contributions. These include regular articles published in international business publications. I am also a Sustainable Business consultant with experience in a number of countries, including in Canada, USA, UK, East Africa and the Pacific, as well as my home base in Nelson Tasman.

I regret that for various reasons I have been unable to engage in this consultation in any detail, though I may be more available in future. However I do wish to express my support now for the 'overall direction of travel' as below:

We are seeking input on key questions, including:

- Do you support the overall direction of travel?

Yes, I consider this is vital. The threats posed by climate change have been consistently understated by the NZ government in recent years, and by many NZ businesses. The reluctance to engage in Climate Related Financial Disclosures here confirm that only financial reporting rules, and not merely encouragement or markets, will achieve the pace and scale required to keep up with global competitors and achieve the climate solutions urgently needed.

- Would adopting IFRS S2 improve the information available to primary users?

Yes, this would help achieve availability, reliability and consistency.

- What are the practical implications for reporting entities?

Such requirements will boost reporting and awareness, and ultimately will enhance performance, competitiveness and resilience.

- How should we approach harmonisation with Australia?

This is vital, and CA ANZ is well placed to provide support and guidance.

- Are any New Zealand-specific modifications needed?

No specific recommendations here.

- Do you support the proposed timeline?

I support rapid progress in this area, consistent with essential study and consultation.

Thank you for the opportunity to submit on this proposal, albeit very briefly. I attach the following link to an [article I wrote](#) earlier this year for *Acuity*, the official e-newsletter for Chartered Accountants in Australia and NZ. This highlights some of the issues and opportunities involved; the section on Planetary Solvency and the UK's Institute & Faculty of Actuaries on the urgency of improved reporting globally is particularly recommended.