

Consistency Accountability Statement:

New Zealand Equivalent to International Financial Reporting Standard 20 *Regulatory Assets and Regulatory Liabilities*

Agency	External Reporting Board (XRB)
Portfolio	Commerce & Consumer Affairs
Legislative authority to make the secondary legislation	Section 12 of the Financial Reporting Act 2013
Date signed by the Chief Executive	22 October 2026
Identification number	XRB 2026/62

I confirm that the XRB has assessed the *New Zealand Equivalent to International Financial Reporting Standard 20 Regulatory Assets and Regulatory Liabilities*, and the process for developing it, for consistency with the principles of responsible regulation as set out in section 9 of the Regulatory Standards Act 2025.

The XRB did not identify any inconsistencies with the principles of responsible regulation.



Wendy Venter
Chief Executive
External Reporting Board